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BY ELECTRONIC TRANSMISSION

Submission No. 20-21
February 26, 2020

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to the Bakkt™ Bitcoin (USD) Monthly Futures Contract Market
Maker Program - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation
40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby submits by written certification, the extension of the term of the Bakkt Bitcoin (USD) Monthly Futures Contract Market Maker Program (“Program”) through August 31, 2020 and the amendments to the Program set forth in Exhibit A. The Program was launched in November 2019 and is currently set to expire on March 31, 2020. The Exchange believes that the Program has helped build volume and liquidity in the Bakkt Bitcoin (USD) Monthly Futures Contract and is extending the term through August 31, 2020.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with regard to the Program, which will become effective on March 12, 2020, and further certifies that, concurrent with this filing, a redacted copy of this submission was posted on the Exchange's website at (<https://www.theice.com/futures-us/regulation>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the left.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

[PARAGRAPH REDACTED]

ICE FUTURES U.S. INC. BAKKT™ BITCOIN (USD) MONTHLY FUTURES CONTRACT MARKET MAKER PROGRAM

ICE FUTURES U.S. INC. BAKKT™ BITCOIN (USD) MONTHLY FUTURES CONTRACT MARKET MAKER PROGRAM

Program Purpose

The purpose of the program is to support liquid markets in the covered contract.

Product Scope

Bakkt Bitcoin (USD) Monthly futures contract.

Eligible Participants

The program is open to proprietary trading participants who agree to make two-sided markets in the Bakkt Bitcoin (USD) Monthly futures contracts.

Program Term

The [initial] term of the Program shall [~~start on November 1, 2019 and~~] end on [March] August 31, 2020, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

Obligations

[PARAGRAPH REDACTED]

Program Incentives

[PARAGRAPH REDACTED]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility re