**Exhibit 1 to SR-NFX-2017-06**

**Energy Broker Incentive Program**

**Program Purpose**

The purpose of the Energy Broker Incentive Program (the “Program”) is to incentivize Off-Exchange Reporting Brokers (“ORBs”) to increase their volume they submit to NFX as Block Trades via NasdaQ-Port in the energy products listed below. The resulting additional liquidity should benefit all participants in the market.

**Product Scope**

The following energy products (“Products”) that are submitted for clearing by ORBs via NasdaQ-Port and then cleared by The Options Clearing Corporation:

|  |  |  |
| --- | --- | --- |
| Products | Trading Symbol | Payment (per cleared contract side except Power) |
| NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 | LNQ | $0.20 |
| NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 | LNQ | $0.25 (over 200,000 sides in a month) |
| NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 | LNQ | $0.40 (over 300,000 sides in a month) |
| NFX Henry Hub Natural Gas Financial Futures - 2,500 | NNQ | $0.025 |
| NFX Henry Hub Natural Gas Penultimate Financial Futures - 2,500 | NPQ | $0.025 |
| NFX Henry Hub Natural Gas Financial Futures - 10,000 | HHQ | $0.10 |
| NFX Henry Hub Natural Gas Penultimate Financial Futures - 10,000 | HUQ | $0.10 |
| NFX Options on NFX Brent Crude Financial Futures  | BCQ | $0.40 |
| NFX Brent Crude Financial Futures | BFQ | $0.20 |
| NFX WTI Crude Oil Financial Futures | CLQ | $0.20 |
| NFX Low Sulphur Gasoil Financial Futures | GOQ | $0.20 |
| NFX Heating Oil Financial Futures | HOQ | $0.20 |
| NFX RBOB Gasoline Financial Futures  | RBQ | $0.20 |
| NFX WTI Crude Oil Penultimate Financial Futures | TQ | $0.20 |
| NFX Options on NFX WTI Crude Oil Penultimate Financial Futures | TOQ | $0.40 |
| NFX Heating Oil Penultimate Financial Futures | OQ | $0.20 |
| NFX Options on NFX Heating Oil Penultimate Financial Futures | OOQ | $0.40 |
| NFX RBOB Gasoline Financial Futures  | RQ | $0.20 |
| NFX Options on NFX RBOB Gasoline Penultimate Financial Futures | ROQ | $0.40 |
| All NFX Power Futures and Options on Power Futures\* |  | $.00083 per MWh |

\* For those ORBs that voluntarily submit daily settlement price data to NFX, this payment is increased to $.001 per MWh. For more details, please contact NFX Market Operations at nfxops@nasdaq.com.

**Eligible Participants**

Any ORB registered with the Exchange is an eligible participant. There is no limit to the number of ORBs that may register with the Exchange and participate in the program by submitting Block Trades. ORBs must have login credentials in order to submit Block Trades in the Products.

**Program Term**

The Program Term will expire on July 23, 2017.

**Hours**

N/A.

**Program Obligations**

All ORBs must be registered with the Exchange and may only submit Block Trades eligible for incentive payments after they have obtained login credentials. Participants must disclose the accounts in which they plan to submit matched trades.

**Program Incentives**

Upon meeting all Program obligations, as determined by NFX, ORBs who submit Block Trades in the Products which are cleared will be eligible for the incentives set forth in the table above under Product Scope.

**Monitoring and Termination of Status**

NFX shall monitor trading activity and participants’ performance and shall retain the right to revoke Program participant status if it concludes from review that a Program participant no longer meets eligibility requirements.