

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 17-044 (1 of 4)

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**     **DCM**     **SEF**     **DCO**     **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 3/1/17    **Filing Description:** Amendments to CME/CBOT/NYMEX/COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** 588

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

March 1, 2017

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Center  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Amendments to CME/CBOT/NYMEX/COMEX Rule 588.H.  
("Globex Non-Reviewable Trading Ranges") Table.  
CME Submission No. 17-044 (1 of 4)**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") hereby notify the Commission that they are self-certifying amendments to CME/CBOT/NYMEX/COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") table (the "Table") effective on Wednesday, March 15, 2017 for trade date Thursday, March 16, 2017.

The Table is being amended to clarify that the CME Globex price adjustment or trade cancellation fee is \$1,000 per trade cancellation or price adjustment. The clarification is intended to eliminate confusion in certain circumstances whereby multiple adjustments or cancellations are necessary to occur as a result of a market participant's simultaneous entry of multiple orders, such as a mass quote or a multi-legged spread. In addition, the Table is being amended to include a maximum fee of \$20,000 per event. In addition, the amendments shall introduce the CME Globex non-reviewable ranges for non-Eurodollar, non-implied eligible, unidirectional inter-commodity combinations.

An administrative amendment is being made to refer to what was previously listed as non-Eurodollar, non-implied eligible, unidirectional intra-commodity spreads. The industry typically recognizes spreads as including both a buy leg and a sell leg. The amendment allows for combinations that may not include a buy leg and a sell leg that this reference is meant to encompass. Therefore, the amendment will replace the term spreads with the term combinations.

The amendments are set forth in Exhibit A, with additions underscored and deletions overstruck. The updated Table is attached in Exhibit B under separate cover.

The Exchanges have reviewed the designated contract market core principles ("DCM Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments may have some bearing on the following DCM Core Principles:

Protection of Market Participants: The amendments to the Table continue to prevent disruption and manipulation by putting parameters around the cancellation and price adjustments of trades. As such, the amendments remain in compliance with this Core Principle.

Availability of General Information: As required by this Core Principle, The Exchanges will issue a Globex Notice to the marketplace regarding the amendments. The Globex Notice will also be publicly available on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges certify that the amendments comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212.299.2200 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: CME/CBOT/NYMEX/COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table (blackline format and under separate cover)

**Exhibit A**

**CME/CBOT/NYMEX/COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table**

(under separate cover)

(additions underlined, deletions ~~overstruck~~)