**Rule Self-Certification**

Nasdaq Futures, Inc.

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March 3, 2016

Christopher J. Kirkpatrick

Office of the Secretariat

Commodity Futures Trading Commission

Three Lafayette Center

1155 21st Street, NW

Washington, DC 20581

Re: **Rule Certification to**

**Include New Products in the NFX Energy DMM Program**

**Reference File: SR-NFX-2016-27**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Sections 40.2 and 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) submits this self-certification to amend the market maker program (the “Energy DMM Program”) for certain energy contracts that the Exchange has listed, more specifically, to include the seven financially settled energy futures products filed under filing SR-NFX-2016-23 (the “New Contracts”) under the Energy DMM Program. The amendments to the current Energy DMM Program are set forth in Exhibit A and will be implemented on March 21, 2016 and will continue until the Energy DMM Program expires on April 24, 2016.

Participants in the Energy DMM Program have been selected by Exchange staff using the process described in the Designated Market Maker Solicitation for Appointment in Energy Futures and Options Products (the “Solicitation”), previously filed with the Commission.[[1]](#footnote-1) NFX selected around 20 Designated Market Makers (“DMMs”) for the Program from among the Futures Participants and Authorized Customers who submitted proposals in response to the Solicitation, with a view to having up to 25 DMMs participating at any particular time. The basic terms and conditions of the Energy DMM Program are attached hereto as Exhibit A.

The Exchange believes that the Energy DMM Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Energy DMM Program will not impact order execution priority or otherwise give participants any execution preference or advantage. The Energy DMM Program will not impact the Exchange’s ability to perform its trade practice and market surveillance obligations under the Act and Exchange staff will monitor trading in the Energy DMM Program’s products to prevent manipulative trading and market abuse. Additionally, the Exchange has systems to track Energy DMM Program participants’ volume to ensure proper distribution of earned incentives. Finally, NFX rules include prohibitions against fraudulent, non-competitive, unfair or abusive practices.

There were no opposing views among the NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the Energy DMM Program complies with the Commodity Exchange Act and regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Stephen Matthews at (301) 978-8458 or via e-mail at steve.matthews@nasdaq.com. Please reference SR-NFX-2016-27 in any related correspondence.

Regards,

Daniel R. Carrigan

President

Attachment:

Exhibit 1: Amendment to NFX Energy DMM Program

1. See SR-NFX-2015-15, filed April 2, 2015. [↑](#footnote-ref-1)