**Rule Self-Certification**

Nasdaq Futures, Inc.

1900 Market Street

Philadelphia, PA 19103 / USA

business.nasdaq.com/futures

March 3, 2016

Christopher J. Kirkpatrick

Office of the Secretariat

Commodity Futures Trading Commission

Three Lafayette Center

1155 21st Street, NW

Washington, DC 20581

Re: **Rule Certification to**

 **Include New Products in the NFX Fee Schedule and Delete Section IV**

 **Reference File: SR-NFX-2016-25**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Sections 40.2 and 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) submits this self-certification to amend the NASDAQ Futures Fee Schedule as it relates to fees to include the seven financially settled energy futures products filed under filing SR-NFX-2016-23 (the “New Contracts”, and collectively with the other listed energy futures and futures options products, the “Energy Products”) and to remove reference to Section IV of the Fee Schedule. The amendments to the current NASDAQ Futures Fee Schedule are set forth in Exhibit A. Subject to the Commission’s regulatory review period, this rule change will be implemented on March 21, 2016.

The amendments set forth in Exhibit A confirm that the Exchange will assess no transaction charges with respect to the New Contracts or the Energy Products until May 1, 2016. The Exchange plans to announce revised fees prior to May 1, 2016. The fees will apply to trades entered into the Exchange’s Order Book and off-exchange transactions (Block or Exchange for Related Position). The Exchange will assess these fees by billing Futures Participants.

The Exchange believes that the amendments to the Fee Schedule are consistent with Core Principles 2 (Compliance with Rules) and 7 (Availability of General Information) under Section 5 of the Act because the fees are equitable and do not unfairly discriminate as between Futures Participants and persons with trading privileges. With respect to compliance with Core Principle 2, the Exchange’s Rule at Chapter III, Section 24, entitled “General Trading Standards and Prohibited Practices” prohibits abusive trading practices. The Exchange provides real-time surveillance for activity on the Exchange to maintain an orderly marketplace and level playing field for investors, market participants and listed companies. The Exchange monitors for compliance with Exchange Rules and policies through real-time surveillance of price and volume information reported by market participants in Options and Futures transactions. With respect to compliance with Core Principle 7, the fees will be set forth in a clear and transparent manner on the Exchange’s Fee Schedule, which is publically available on the Exchange’s website.

Further, with respect to the fees related to the New Contracts, all market participants will continue to be granted equal access to the Exchange. The transaction fees for the Energy Products will be comparable for all types of market participants, regardless of whether the market participant is a Futures Participant or Authorized Customer granted Direct Access as provided in Chapter V, Section 4. All market participants will be assessed the same transaction fees for Energy Products regardless of the method selected for executing an Order.

There were no opposing views among the Exchange’s Board of Directors, members or market participants. The Exchange certifies that the changes to the Exchange’s Fee Schedule and the clarification set forth herein comply with the Commodity Exchange Act and regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Stephen Matthews at (301) 978-8458 or via e-mail at steve.matthews@nasdaq.com. Please reference SR-NFX-2016-25 in any related correspondence.

                                                    Regards,

                                                      Daniel Carrigan

President

Attachment:

Exhibit 1: Amendment to NASDAQ Futures Fee Schedule