



BY ELECTRONIC TRANSMISSION

Submission No. 18-315
March 2, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Oil Futures and Options Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for the new Oil Futures and Options contracts being listed by the Exchange (see ICE futures U.S. Submission Nos. 18-305 through 18-314). The Exchange is setting the minimum block trade quantity for all new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures and options contracts listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on March 19, 2018, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply

with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz
Manager
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE - FAQs**

* * *

2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

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Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
Crude Diff - Argus WCS (Houston) Crude Oil Trade Month Future	ARV	1,000	barrels	5
ICE WCS Cushing 1a Index Trade Month Future	TMQ	1,000	barrels	5
Crude Diff - Argus WTI Midland vs WTI Trade Month Average Price Option	MSV	1,000	barrels	5
Crude Diff - Argus WCS (Cushing) Crude Oil Trade Month Average Price Option	CSH	1,000	barrels	5
Crude Diff - Argus WTI Houston vs WTI Trade Month Average Price Option	ACM	1,000	barrels	5
Crude Diff - Argus WTS vs WTI Trade Month Average Price Option	AVT	1,000	barrels	5
ICE C5 1a Index Average Price Option	TMF	1,000	barrels	5
ICE SYN 1a Index Average Price Option	TMS	1,000	barrels	5
ICE SW 1a Index Average Price Option	TMR	1,000	barrels	5
ICE UHC 1a Index Average Price Option	TMU	1,000	barrels	5