

  
**ICE FUTURES U.S.**  
55 East 52<sup>nd</sup> Street  
New York, NY 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 22-61  
March 11, 2022

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Financial Power, Financial Gas, Financial NGL and Oil Americas Futures and Options Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for new Financial Power, Financial Gas, Financial NGL and Oil Americas futures and options contracts being listed by the Exchange and pending self-certification (See Submission Nos. 22-19 - 22-60). The Exchange is setting the minimum block trade quantity for these new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures contracts currently listed by the Exchange. A description of the methodology the Exchange utilized in setting certain minimum block trade quantities, where applicable, is attached as Exhibit B.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on March 28, 2022, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day following submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@theice.com](mailto:patrick.swartz@theice.com).

Sincerely,



Patrick Swartz  
Director  
Market Regulation

Enc.  
cc: Division of Market Oversight

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE - FAQs**

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**2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

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Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
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<a href="#">HSC/KATY Index Future</a>	<a href="#">HKA</a>	<a href="#">2,500</a>	<a href="#">MMBtu</a>	<a href="#">25</a>
<a href="#">Transco Zone 5 South Index Future</a>	<a href="#">T5I</a>	<a href="#">2,500</a>	<a href="#">MMBtu</a>	<a href="#">25</a>
<a href="#">Transco Zone 5 South Basis Future</a>	<a href="#">T5B</a>	<a href="#">2,500</a>	<a href="#">MMBtu</a>	<a href="#">25</a>
<a href="#">Transco Zone 5 South Swing Future</a>	<a href="#">T5C</a>	<a href="#">2,500</a>	<a href="#">MMBtu</a>	<a href="#">25</a>
<a href="#">CAISO NP-15 Day-Ahead HE 0700-0800, 1700-2200 Fixed Price Future</a>	<a href="#">CNL</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">CAISO NP-15 Day-Ahead Off-Peak Daily Mini Fixed Price Future</a>	<a href="#">CNN</a>	<a href="#">5</a>	<a href="#">MWh</a>	<a href="#">10</a>
<a href="#">CAISO NP-15 Day-Ahead Peak Daily Mini Fixed Price Future</a>	<a href="#">CNJ</a>	<a href="#">16</a>	<a href="#">MWh</a>	<a href="#">10</a>
<a href="#">CAISO SP-15 Day-Ahead HE 0700-0800, 1700-2200 Fixed Price Future</a>	<a href="#">CNK</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">CAISO SP-15 Day-Ahead Off-Peak Daily Mini Fixed Price Future</a>	<a href="#">CNO</a>	<a href="#">5</a>	<a href="#">MWh</a>	<a href="#">10</a>
<a href="#">CAISO SP-15 Day-Ahead Peak Daily Mini Fixed Price Future</a>	<a href="#">CNI</a>	<a href="#">16</a>	<a href="#">MWh</a>	<a href="#">10</a>
<a href="#">ERCOT Houston 345KV Hub Real-Time Peak 2x16 Fixed Price Future</a>	<a href="#">EDB</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT Houston 345KV Hub Real-Time Peak 7x16 Fixed Price Future</a>	<a href="#">EDK</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT North 345KV Hub Real-Time Peak 7x16 Fixed Price Future</a>	<a href="#">EDI</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT North 345KV Hub Real-Time Peak Daily HE 1000-1700 Fixed Price Future</a>	<a href="#">EDD</a>	<a href="#">40</a>	<a href="#">MWh</a>	<a href="#">1</a>
<a href="#">ERCOT North 345KV Hub Real-Time Peak HE 1000-1700 Fixed Price Future, 7X</a>	<a href="#">EDZ</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT South 345KV Hub Real-Time Peak 2x16 Fixed Price Future</a>	<a href="#">EDA</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT South 345KV Hub Real-Time Peak 7x16 Fixed Price Future</a>	<a href="#">EDJ</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT West 345KV Hub Real-Time Peak 2x16 Fixed Price Future</a>	<a href="#">EDC</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">ERCOT West 345KV Hub Real-Time Peak 7x16 Fixed Price Future</a>	<a href="#">EDL</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">Mead 230 Day-Ahead Off-Peak Fixed Price Future</a>	<a href="#">MBX</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">Mead 230 Day-Ahead Peak Fixed Price Future</a>	<a href="#">MBW</a>	<a href="#">1</a>	<a href="#">MW</a>	<a href="#">5</a>
<a href="#">Mid-Columbia Day-Ahead Off-Peak Daily Mini Fixed Price Future</a>	<a href="#">MDM</a>	<a href="#">5</a>	<a href="#">MWh</a>	<a href="#">10</a>

<u>Mid-Columbia Day-Ahead Peak Daily Mini Fixed Price Future</u>	<u>MDD</u>	<u>16</u>	<u>MWh</u>	<u>10</u>
<u>Option on ERCOT North 345KV Hub Real-Time Peak Daily Mini Fixed Price Future</u>	<u>ERA</u>	<u>16</u>	<u>MWh</u>	<u>10</u>
<u>Option on ISO New England Massachusetts Hub Day-Ahead Peak Daily Mini Fixed Price Future</u>	<u>NEZ</u>	<u>16</u>	<u>MWh</u>	<u>10</u>
<u>Option on PJM Western Hub Real-Time Peak Daily Mini Fixed Price Future</u>	<u>PWA</u>	<u>16</u>	<u>MWh</u>	<u>10</u>
<u>Propane, Argus CIF ARA vs Brent 1st Line Future (in bbls)</u>	<u>PRQ</u>	<u>1000</u>	<u>bbl</u>	<u>5</u>
<u>Propane, Argus CIF ARA vs Brent 1st Line Future (in MTs)</u>	<u>PRR</u>	<u>1000</u>	<u>mt</u>	<u>2</u>
<u>Propane, Argus Ningbo Index (ANI) Future</u>	<u>PRS</u>	<u>1000</u>	<u>mt</u>	<u>2</u>
<u>Propane, Argus Ningbo Index (ANI) Balmo Future</u>	<u>PRT</u>	<u>1000</u>	<u>mt</u>	<u>2</u>
<u>Propane, Argus Ningbo Index (ANI) Mini Future</u>	<u>PRU</u>	<u>100</u>	<u>mt</u>	<u>2</u>
<u>Gasoline Outright – RVO (OPIS) Current Year Future</u>	<u>RVB</u>	<u>50000</u>	<u>gal</u>	<u>5</u>
<u>Gasoline Outright – Argus RVO Current Year Future</u>	<u>RVO</u>	<u>50000</u>	<u>gal</u>	<u>5</u>
<u>Fuel Oil Diff - Marine Fuel 0.5% Delivered US Atlantic Coast Barges (Platts) vs Marine Fuel 0.5% FOB USGC Barges (Platts) Future (in MTs)</u>	<u>MGJ</u>	<u>1000</u>	<u>mt</u>	<u>5</u>
<u>Fuel Oil Diff - Marine Fuel 0.5% Delivered US Atlantic Coast Barges (Platts) vs Marine Fuel 0.5% FOB USGC Barges (Platts) Future (in Bbls)</u>	<u>MGK</u>	<u>1000</u>	<u>bbl</u>	<u>5</u>
<u>Fuel Oil Diff - Marine Fuel 0.5% FOB USGC (Platts) vs Low Sulphur Gasoil 1st Line Future</u>	<u>MGL</u>	<u>1000</u>	<u>mt</u>	<u>5</u>
<u>Fuel Oil Diff - Marine Fuel 0.5% FOB USGC (Platts) vs Low Sulphur Gasoil 1st Line Balmo Future</u>	<u>MGM</u>	<u>1000</u>	<u>mt</u>	<u>5</u>
<u>Palo Verde Day-Ahead Off-Peak Daily Fixed Mini Price Future</u>	<u>VDR</u>	<u>5</u>	<u>MWh</u>	<u>10</u>
<u>Palo Verde Day-Ahead Peak Daily Mini Fixed Price Future</u>	<u>VDQ</u>	<u>16</u>	<u>MWh</u>	<u>10</u>
<u>PJM Western Hub Day-Ahead Peak Daily Mini Fixed Price Future</u>	<u>PJL</u>	<u>16</u>	<u>MWh</u>	<u>10</u>
<u>PJM Western Hub Day-Ahead Peak HE 1000-1700 Fixed Price Future, 7X</u>	<u>PJK</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>PJM Western Hub Real-Time Peak HE 1000-1700 Fixed Price Future, 7X</u>	<u>PJJ</u>	<u>1</u>	<u>MW</u>	<u>5</u>

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**EXHIBIT B**

**[EXHIBIT REDACTED]**