

Eurex Clearing AG
New Rule Change Submission
018-16
March 11, 2016

1. The text of the rule changes to the Clearing Conditions of Eurex Clearing AG (“Eurex Clearing”) is attached. Additions are underlined and deletions are stricken through. This rule has been approved by Eurex Clearing. Capitalized terms, unless otherwise defined herein shall possess the meaning(s) ascribed in the Clearing Conditions.
2. The proposed effective date is ten business days after receipt by the Commodity Futures Trading Commission of this submission. Please note that while the attached circular shows certain changes becoming effective on March 7, 2016, Eurex Clearing confirms that none of these changes will be implemented until ten business days have passed.
3. No opposing views were expressed with respect to the proposed rule changes by governing board or committee members or market participants.

**EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE AND EFFECT OF
THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS
OF THE ACT**

Please see the attached Circular. Eurex Clearing believes that these rules are in compliance with the Act and Commission rules thereunder. Specifically, this rule has been considered in relation to the requirements of Designated Clearing Organization Core Principles C (Participant and Product Eligibility), E (Settlement Procedures), and F (Treatment of Funds). Eurex Clearing believes that the rule amendments are in compliance with the Act and rules thereunder.

**CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY
EXCHANGE ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING
COMMISSION RULE 40.6, 17 C.F.R. §40.6**

I hereby certify that the foregoing rule amendments comply with the Commodity Exchange Act, 7 U.S.C. §1 *et seq.* and regulations thereunder.

I hereby certify that the changes to the Clearing Conditions provided in this filing are publicly available on the Eurex Clearing web site at:

<https://www.eurexclearing.com/clearing-en/resources/circulars>.



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Title: US Compliance Officer, Eurex Clearing AG

Dated: March 11, 2016