



BY ELECTRONIC TRANSMISSION

Submission No. 17-47
March 15, 2017

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Block Trade Procedures
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ, as set forth in Exhibit A. The Exchange is amending the Block Trade FAQ to set the minimum block trade quantity at 250 lots for all contract months of the Coffee “C” Futures Contract (“KC”); and to allow block trades of KC through the last trading day for an expiring delivery month.

The Exchange is amending two block trade provisions unique to KC. Unlike other contracts listed by the Exchange, there are two different minimum block quantities for KC, which are based on expiration. Currently for both outrights and spreads, the minimum block size for delivery months within the first 12 calendar months is 500 lots and the minimum block size for delivery months outside of the first 12 calendar months is 250 lots. In order to simplify procedures for market participants, the Exchange is amending the FAQ to set a single 250 lot minimum quantity for all KC block tracks. Also unique to KC, the Exchange currently prohibits block trades beginning on the 5th business day prior to first notice day for an expiring contract.

The amendments eliminate this prohibition and will allow block trades through last trading day of an expiring contract

Block trades accounted for 0.0025% of total KC trading volume in 2016. Given the *de minimis* percentage of volume, the Exchange believes the increased minimum block size for front month expirations and the prohibition on block trades just prior to and during the notice period are unnecessary. Furthermore, the Exchange is amending both as they unnecessarily complicate block trading.

The Exchange's Coffee Committee recommended the amendments for approval by unanimous vote. The Exchange is not aware of any opposing views to the amendment, which will become effective on March 31, 2017, and certifies that the amendment to the Procedures complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with core principle 9 and Commission Regulation 1.38, which allow noncompetitive trades executed in accordance with Exchange Rules. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact the undersigned at 212-748-4021 or (jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE – FAQs**

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2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Energy futures and options contracts can be found under the “Energy Forms” tab at [the link below](#):

Energy Futures and Options Block Minimum Sizes

<https://www.theice.com/futures-us/regulation>

Table 1 below lists the eligible agricultural and index futures and options contracts and the minimum quantity requirements for block trades. Table 2 below list the eligible financial contracts and the minimum quantity requirements for block trades and Table 3 lists the eligible metals futures and options contracts and the minimum quantity requirements for block trades.

TABLE 1 – Agricultural Contracts

Product	Contract Type	Minimum Threshold Quantity	
Sugar No. 11	Futures	250 lots.	
		S11/White Sugar Arbitrage (see Question 20 below) – 100 lots	
	Calendar Spread Options	100 lots	
	All Other Options	250 lots	
Coffee “C”	Futures	500 Lots Outrights	Contracts within the first 12 calendar months – 500 lots
			Contract months more than 12 calendar months out – 250 lots
		Spreads	At least one leg is a contract month within the first 12 calendar months – 500 lots Both legs are contract months more than 12 calendar months out – 250 lots
	Calendar Spread Options	100 lots	
	All Other Options	250 lots	
	Cotton No. 2	Futures	500 lots
Calendar Spread Options		100 lots	
All Other Options[*]		250 lots	
World Cotton	Futures	100 lots	
FCOJ	Options	100 lots	
Cocoa	Calendar Spread Options	100 lots	
	All Other Options	350 lots	

Corn	Futures and Options	100 lots
Wheat	Futures and Options	100 lots
Soybeans	Futures and Options	100 lots
Soybean Oil	Futures and Options	100 lots
Soybean Meal	Futures and Options	100 lots

[REMAINDER OF ANSWER UNCHANGED]