



Via Portal Submission

March 15, 2017

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
Issuing NTM 2017-12 (OneChicago Execution Fee Applied to CMTA Firm)
(OCX Submission Number 17-006)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago,” “OCX,” or the “Exchange”) hereby submits the following Notice to Members (“NTM”), which will become effective on April 3, 2017.

In this NTM, OneChicago is amending the method by which it charges its OneChicago Execution Fee in relation to trades that undergo a Clearing Member Trade Assignment (“CMTA”). A CMTA occurs when an executing firm specifies the recipient clearing firm’s OCC clearing number on the order ticket for a trade that the executing firm desires to clear through the recipient clearing firm. Currently, the OneChicago Execution Fee is applied to the executing clearing firm for all trades, regardless whether the trade involves a CMTA. OneChicago is now amending the application of this Exchange Fee to apply the fee to the recipient clearing firm for all trades in which a CMTA is involved. For trades with no CMTA, the executing clearing firm will continue to be billed.

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The purpose and effect of the rule change is to simplify OneChicago’s billing process and bring the application of Exchange fees in line with market participants’ expectations. Comments on the rule changes have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this rule filing. OneChicago certifies that the rule changes comply with the Act, including the core principles, and the Commission’s regulations

promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

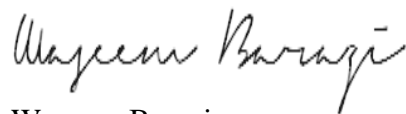
OneChicago staff has reviewed the core principles applicable to designated contract markets (“DCMs”), and has concluded that the proposed rule changes may have some bearing upon the following core principle(s):

Core Principle 2: Core Principle 2 requires, *inter alia*, that DCMs provide their market participants with comparable and non-discriminatory fee structures. The proposed amendment to OneChicago’s Execution Fee supports Core Principle 2 in that it is transparent and non-discriminatory.

Core Principle 7: Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The proposed NTM supports Core Principle 7 in that the application of the Execution Fee is set forth in a clear and transparent manner.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,



Waseem Barazi
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

Attachment A

(See Following Page)

Date: March 15, 2017

Re: OneChicago Execution Fee Applied to CMTA Recipient Clearing Firm

Effective Date: April 3, 2017 (Reflected on May 2017 Billing Statement)

OneChicago, LLC (“OneChicago”) is issuing this Notice to Members (“NTM”) 2017-12 to inform market participants that OneChicago is amending its fee structure to apply OneChicago Execution Fees to the recipient clearing firm of a CMTA (Clearing Member Trade Assignment) trade. A CMTA involves an executing firm specifying the recipient clearing firm’s OCC clearing number on the order ticket for a trade that the executing firm desires to clear through the recipient clearing firm.

Currently, OneChicago applies its Execution Fees to the executing clearing firm, regardless whether the trade undergoes a CMTA to a recipient clearing firm or is cleared by the executing clearing firm. Beginning on April 3, 2017, OneChicago will begin assessing the OneChicago Execution Fees for trades that have undergone a CMTA to the recipient clearing firm, rather than the executing clearing firm. For trades with no CMTA, the executing clearing firm will continue to be billed. The purpose of this change is to simplify OneChicago’s billing process and bring the application of Exchange fees in line with market participants’ expectations. This change will be reflected on clearing firms’ May 2017 billing statement, which contains fees for the month of April 2017. More information on OneChicago’s Exchange fees can be found on OneChicago’s public website at www.onechicago.com.

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Any questions regarding this NTM can be directed to operations@onechicago.com.