

## Circular

16 March 2018

Circular No. DC/CCM – 8 of 2018

### Revision to Administrative Charges for Securities Collateral

SGX-DC accepts government securities of Singapore, United States, Japan, Germany and France posted to meet the collateral requirements of its Clearing Members.

In the past 18 years, the current charges have remained unchanged whilst SGX has invested significantly in improving and broadening the collateral service offering including addition of MAS Bills as well as upgrade and integration of the collateral management solution into Titan DC.

SGX-DC has undertaken a review of the administrative charges for securities collateral. With effect from 1 April 2018, SGX-DC will apply the following streamlined schedule:

Security Description	Maintenance Charge* (bps p.a.)	Deposit, Withdrawal, Cancellation Charge	Cash Transfer for Coupon/Principal Payment Charge
US Government Securities	12.5	USD 70	USD 50
Singapore Government Securities / MAS Bills	12.5	SGD 90	SGD 70
Japan Government Securities	12.5	JPY 7,000	JPY 5,000
French and German Government Securities	12.5	EUR 50	EUR 40

\* Based on market value of portfolio at month end

For any clarification, please contact your respective SGX Business Manager.

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