

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-118 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): March 24, 2015 **Filing Description:** Amendments to NYMEX/COMEX Chapter 7 ("Delivery Facilities and Procedures")

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: Chapter 7

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

March 24, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX/COMEX Chapter 7 (“Delivery Facilities and Procedures”). NYMEX Submission No. 15-118 (1 of 2)

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) are notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that they are self-certifying amendments to NYMEX/COMEX Rulebook Chapter 7 (“Delivery Facilities and Procedures”) to implement fee caps for storage and handling charges for precious metals stored at Exchanges-approved depositories. The amendments shall be effective on Tuesday, July 7, 2015, 90 days following the Commission’s 10-day review period.

Specifically, amendments to Rule 704.B. (“Storage and Handling Charges”), which will include the maximum storage and delivery out charges, are provided below with additions underscored and deletions ~~everstruck~~.

NYMEX/COMEX

Chapter 7

Delivery Facilities and Procedures

704. STORAGE OF METALS**704.B. Storage and Handling Charges**

In the event that a ~~Shed or a Warehouse Facility~~ wishes to change its maximum fees, the ~~Shed or a Warehouse Facility~~ shall make application for the desired change on a form prescribed by the Exchange. The Exchange, in its sole discretion, may determine to not approve the requested changes.

~~Increases Changes~~ to maximum fees for a Shed or a Warehouse shall be effective ninety (90) days after the Exchange posts a notice that a bona fide application has been approved.

In the event that a Depository wishes to change its fees, the Depository shall make application for the desired change on a form prescribed by the Exchange. The Exchange, in its sole discretion, may determine to not approve the requested changes.

The maximum storage and delivery out charges by a Depository shall not exceed the following:

| | <u>Maximum Storage</u> | <u>Maximum Delivery Out</u> |
|-------------------------------------|------------------------|-----------------------------|
| <u>Gold (GC) (per contract)</u> | <u>\$15.00</u> | <u>\$35.00</u> |
| <u>Gold Kilo (GCK)</u> | <u>\$6.50</u> | <u>\$12.50</u> |

| | | |
|--|-------------------------|-------------------------|
| (per contract) | | |
| Silver (SI) (per bar) | \$8.50 | \$35.00 |
| Platinum (PL) (per contract) | \$20.00 | \$30.00 |
| Palladium (PA) (per contract) | \$20.00 | \$30.00 |

[Increases to fees for a Depository shall be effective ninety \(90\) days after the Exchange posts a notice that a bona fide application has been approved.](#)

[remainder of rule unchanged]

It should be noted that requests for storage and delivery out charges by the depositories shall continue to be subject to approval by the Exchanges.

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act”) and identified that the amendments to NYMEX/COMEX Rulebook Chapter 7 may have some bearing on the following Core Principles:

Prevention of Market Disruption: The implementation of these rule amendments shall provide the marketplace with greater transparency as to the maximum storage and delivery out charges the Exchanges may determine to approve for precious metals.

Availability of General Information: In order to ensure that market participants are apprised of the amendments to NYMEX/COMEX Chapter 7, the Exchanges will issue a CME Group Market Surveillance Notice to the marketplace notifying them of the amendments to Rule 704.B. in advance of the amendment becoming effective. The issuance of the Market Surveillance Notice constitutes compliance with this Core Principle.

The Exchanges certify that the amendments to Chapter 7 of the NYMEX/COMEX Rulebook comply with the Act and regulations thereunder. There were no opposing views to the amendments to Chapter 7.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact me at 212-299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel