


ICE FUTURES U.S.
55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 22-68
March 25, 2022

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange increased the No-Cancellation Range (“NCR”) for Canola Options and Canola Calendar Spread Options contracts from \$4.00 to \$8.00, as set forth in Exhibit A. The NCR levels were changed in response to increased volatility in the Canola market. In addition, the Exchange amended Rule 6.44 to update the title of the current head of the Exchange’s Market Regulation Department, as also set forth in Exhibit A.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,



Jason V. Fusco
Assistant General Counsel
Market Regulation

EXHIBIT A

Additions are underscored and deletions are struck through in the text below.

ICE FUTURES U.S., INC. REASONABILITY LIMITS AND NO CANCELLATION RANGES - AS OF MARCH 2022

The ICE Futures U.S. Error Policy includes Reasonability Limit (“RL”), No Cancellation Range (“NCR”) and Calendar Spread Stop Limit Order (“CSLOR”) levels for futures and options contracts. The levels shown below are subject to change without prior notification.

	No Cancellation Range	Reasonability Limit
Outright Options	30% from fair value as determined by the Exchange, with a minimum of \$1.00 and a maximum of \$[4]8.00. Options with a value of less than \$1.00 are \$0.00.	40% from fair value as determined by the Exchange, with a minimum of \$2.00.
Calendar Spread Options	30% from fair value as determined by the Exchange and with a minimum of \$1.00 and a maximum of \$[4]8.00. Options with a value of less than \$1.00 are \$0.00.	None.

[REMAINDER OF RULE UNCHANGED]

Rule 6.44. Anti-Money Laundering and Economic Sanctions Compliance

(a) Each Member registered with the CFTC as a Futures Commission Merchant shall develop and implement a written compliance program approved in writing by senior management reasonably designed to achieve and monitor the Member’s compliance with the applicable requirements of the Bank Secrecy Act (31 U.S.C. 5311, *et seq.*), the International Emergency Economic Powers Act (50 U.S.C. § 1701 *et seq.*) (“IEEPA”), the Trading with the Enemy Act (50 U.S.C. App. § 1 *et seq.*) (“TWEA”) and the Executive Orders and the implementing regulations promulgated thereunder, including regulations issued by the U.S. Department of the Treasury, the Office of Foreign Assets Control (“OFAC”) within the Department of the Treasury, and, as applicable, the CFTC. Such compliance program shall, at a minimum:

- (i) establish and implement policies, procedures and internal controls reasonably designed to assure compliance with the applicable provisions of the Bank Secrecy Act, IEPA, TWEA and all applicable Executive Orders and regulations issued thereunder;
- (ii) provide for independent testing for compliance to be conducted by the Member’s personnel or by a qualified outside party;
- (iii) designate an individual or individuals responsible for implementing and monitoring the day-to-day operations and internal controls of the program; and
- (iv) provide ongoing training for appropriate personnel.

Members who are registered Futures Commission Merchants must also supervise and ensure that their guaranteed introducing brokers are in compliance with the provisions contained in this Rule.

* * *

(c) Unless permitted (either not restricted or specifically authorized) by OFAC and/or any Sanctioning Body, as applicable, a Clearing Member:

(i) that maintains, becomes aware that it maintains, or has documentary information that it maintains, positions or carries an account actively trading on the Exchange for or on behalf of a Person that is, or becomes, a Sanctioned Party, shall immediately take steps to (A) cancel all direct and indirect access and authorizations issued to such Sanctioned Party and provide written notice to the [~~Vice President~~] Chief Compliance Officer of Market Regulation of such cancellations, or (B) provide written instructions to the Exchange directing the Exchange to assist and coordinate in the cancellation of all access and authorizations for the Sanctioned Party at the Exchange as may be applicable; and

[REMAINDER OF RULE UNCHANGED]