**Rule Self-Certification**

April 1, 2016

Christopher J. Kirkpatrick

Office of the Secretariat

Commodity Futures Trading Commission

Three Lafayette Center

1155 21st Street, NW

Washington, DC 20581

Re: Amendments to Daily Settlement Price Rules

of Fourteen Power Futures Contracts

**Reference File: SR-NFX-2016-38**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) hereby submits amendments to the daily settlement price rules for fourteen power futures contracts. The amendments proposed in this submission merely specify the time for the determination of daily settlement prices. The amendments will be effective April 18, 2016.

The Exchange proposes to amend the daily settlement price rules of each of the contracts identified below, with the symbol following the name of the contract:

NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures (ONPQ)

NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures (NPMQ)

NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures (OFPQ)

NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures (SPMQ)

NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Financial Futures (NOPQ)

NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures (NEPQ)

NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures (CPOQ)

NFX MISO Indiana Hub Real-Time Peak Financial Futures (CINQ)

NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures (AODQ)

NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures (MSOQ)

NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures (NIOQ)

NFX PJM Western Hub Real-Time Peak Financial Futures (PJMQ)

NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures (PNLQ)

NFX PJM Western Hub Real-Time Off-Peak Financial Futures (OPJQ)

The daily settlement price rules are identical for each of these contracts.[[1]](#footnote-1) Chapter V, Section 3 of the rulebook provides in part that the Exchange shall establish daily settlement prices at the time and using the methodology established by the Exchange as described in the contract specifications. The daily settlement price rules for the contracts listed above currently provide that the daily settlement price shall be set by Exchange staff based on third-party broker quotes and transactions as well as transactions executed on the Exchange. The Exchange is amending those rules to specify the time for the daily settlement price calculation by adding to the rules the words “by 5:45 PM EPT or as soon as practicable thereafter.**”** The new language conforms the daily settlement price rules for the contracts listed above to the daily settlement price rules of all other power contracts listed by the Exchange, which already contain this language.[[2]](#footnote-2) The rule amendments proposed herein are attached to this letter in Exhibit 1.

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Act in connection with the amendments presented herein. Consistent with Core Principle 7 - Availability of General Information, the Exchange will post general information, including the NFX Rulebook as amended herein, on its website: [business.nasdaq.com/futures](http://business.nasdaq.com/nasdaq-futures/nfx-market).

**Certifications**

There were no opposing views among NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the rule amendments set forth herein comply with the Act and the Commission’s regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at [business.nasdaq.com/futures](http://business.nasdaq.com/nasdaq-futures/nfx-market).

If you require any additional information regarding this submission, please contact

Carla Behnfeldt at (215) 496-5208 or carla.behnfeldt@nasdaq.com. Please refer to SR-NFX-2016-38 in any related correspondence.



Regards,

Daniel R. Carrigan

President

Attachment:

Exhibit 1: Amendments to Rulebook Appendix A – Listed Contracts

1. See Rules 301.06(b), 302.06(b), 303.06(b), 304.06(b), 305.06(b), 306.06(b), 307.06(b), 308.06(b), 309.06(b), Rules 310.06(b), 311.06(b), 312.06(b), 315.06(b), and 316.06(b). [↑](#footnote-ref-1)
2. See Rules 301A.06(b), 301B.06(b) 302A.06(b), 302B.06(b),303A.06(b), 303B.06(b), 304A.06(b), 304B.06(b), 305A.06(b), 305B.06(b), 306A.06(b), 306B.06(b), 307A.06(b), 307B.06(b), 308A.06(b), 308B.06(b), 309A.06(b), 309B.06(b), Rules 310A.06(b), Rules 310B.06(b), 311A.06(b), 311B.06(b), 312A.06(b), 312B.06(b), 315A.06(b), 315B.06(b), 316A.06(b) 316B.06(b). [↑](#footnote-ref-2)