

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-146

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 4/5/2018 **Filing Description:** Amendments to Trading at Settlement ("TAS") Eligibility for the Gold Futures and Silver Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: Gold Futures and Silver Futures

Rule Numbers: 112, 113

April 5, 2018

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Trading at Settlement (“TAS”) Eligibility for the Gold Futures and Silver Futures Contracts.
 COMEX Submission No. 18-146**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the Trading at Settlement (“TAS”) Table (the “Table”) located in Chapter 5 (“Trading Qualifications and Practices”) to expand TAS eligibility for Gold Futures and Silver Futures contracts (the “Contracts”) for trading on CME Globex (the “Rule Amendments”) effective on Sunday, April 22, 2018 for trade date Monday, April 23, 2018 as noted below.

Contract Title	Rulebook Chapter	Clearing Code	CME Globex TAS Code	Current TAS Listing	TAS Listing as of Trade Date April 23, 2018
Gold Futures	113	GC	GCT	Trading at Settlement is eligible in the active contract month - February, April, June, August, December. On any given date, TAS transactions are only eligible in a single contract month.	Trading at Settlement is eligible in the first and second active contract month - February, April, June, August, December.
Silver Futures	112	SI	SIT	Trading at Settlement is eligible in the active contract month - March, May, July, September, December. On any given date, TAS transactions are only eligible in a single contract month.	Trading at Settlement is eligible in the first and second active contract month - March, May, July, September, December.

The Contracts are also available for submission for clearing via CME ClearPort.

Based on demand by market participants, the Exchange conducted a recent analysis of the monthly liquidity for the Contracts and determined that the implementation and expansion of TAS eligibility for trading on the CME Globex electronic trading platform is appropriate at this time.

The amended Table is provided as Appendix A in blackline format.

The Exchange reviewed the designated contracts market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “ACT”) and identified that the Rule Amendments may have some bearing on the following core principles:

- **Availability of General Information:** The Exchange will publish information on the changes via a Special Executive Report (“SER”) to notify the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- **Contracts Not Readily Subject to Manipulation:** A review of the Contracts shows that there is sufficient liquidity on CME Globex to support pricing at TAS. There continues to be belief that these Contracts are not subject to manipulation.
- **Compliance with Rules:** The SER being issued provides information on the Contracts’ eligible to be entered on CME Globex and priced at the settlement price or any valid price increment ten (10) ticks higher or lower than the settlement price pursuant to Rule 524. The SER and the Table are intended to provide regulatory guidance to ensure that market participants are in compliance with Rule 524.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to these proposals.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – Amendments to the Trading at Settlement Table Located in COMEX Chapter 5 (“Trading Qualifications and Practices”)

Appendix A

NYMEX/COMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 5 (“Trading Qualifications and Practices”)

Trading at Settlement (“TAS”) Table

NYMEX and COMEX Metals Active Contract Months Eligible for Trading at Settlement (“TAS”)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COMEX												
Gold Futures (GCT)	<i>Feb*</i> <u>Apr</u>	<i>Apr</i> <u>Jun</u>	<i>Apr*</i> <u>Jun</u>	<i>Jun</i> <u>Aug</u>	<i>Jun*</i> <u>Aug</u>	<i>Aug</i> <u>Dec</u>	<i>Aug*</i> <u>Dec</u>	<i>Dec</i> <u>Feb</u>	<i>Dec</i> <u>Feb</u>	<i>Dec</i> <u>Feb</u>	<i>Dec*</i> <u>Feb</u>	<i>Feb</i> <u>Apr</u>
Silver Futures (SIT)	<i>Mar</i> <u>May</u>	<i>Mar*</i> <u>May</u>	<i>May</i> <u>Jul</u>	<i>May*</i> <u>Jul</u>	<i>Jul</i> <u>Sep</u>	<i>Jul*</i> <u>Sep</u>	<i>Sep</i> <u>Dec</u>	<i>Sep*</i> <u>Dec</u>	<i>Dec</i> <u>Mar</u>	<i>Dec</i> <u>Mar</u>	<i>Dec*</i> <u>Mar</u>	<i>Mar</i> <u>May</u>
Copper Futures (HGT)	<i>Mar</i> <u>May</u>	<i>Mar*</i> <u>May</u>	<i>May</i> <u>Jul</u>	<i>May*</i> <u>Jul</u>	<i>Jul</i> <u>Sep</u>	<i>Jul*</i> <u>Sep</u>	<i>Sep</i> <u>Dec</u>	<i>Sep*</i> <u>Dec</u>	<i>Dec</i> <u>Mar</u>	<i>Dec</i> <u>Mar</u>	<i>Dec*</i> <u>Mar</u>	<i>Mar</i> <u>May</u>
NYMEX												
Platinum Futures (PLT)	<u>Apr</u>	<u>Apr</u>	<i>Apr*</i>	<u>Jul</u>	<u>Jul</u>	<i>Jul*</i>	<u>Oct</u>	<u>Oct</u>	<i>Oct*</i>	<u>Jan</u>	<u>Jan</u>	<i>Jan*</i>

BOLD indicates calendar months; *italic* indicates contract months.

* The current active contract month ceases to be TAS-eligible when it becomes the spot month, which occurs on the second to last business day of the calendar month preceding the contract month. The next active contract month becomes TAS-eligible on that date.

Gold and Silver Futures: TAS is available in the first and second nearest active contract months until the nearest active contract month becomes the spot month, at which time the next non-TAS-eligible active contract month becomes TAS-eligible.

Gold, Silver and Platinum Futures: TAS is available in the nearest active contract month until it becomes the spot month, at which time the next active contract month becomes TAS-eligible as described above.

Copper Futures: TAS is available in the first and second nearest active contract months until the nearest active contract month becomes the spot month, at which time the next non-TAS-eligible active contract month becomes TAS-eligible. The spot month is eligible to trade solely at the settlement price, known as TAS flat.

TAS Block Trades in Gold, Silver, Platinum and Copper Futures

The minimum threshold for TAS block trades in the active month **Gold** and **Silver** futures is 25 contracts.

The minimum threshold for TAS block trades in the active month **Platinum** futures is 10 contracts.

The minimum threshold for TAS block trades in the non-spot active month and the second active month in **Copper** futures is 25 contracts.

TAS block trades are not permitted in any inactive Copper futures contract months at any time.