

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-180

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): April 14, 2022 Filing Description: Modifications to the CME Fee Schedule for Interest Rate Product Volume Discounts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: N/A

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

April 14, 2022

**VIA ELECTRONIC PORTAL**

Christopher Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Modifications to the CME Fee Schedule for Interest Rate Product Volume Discounts  
CME Submission No. 22-180**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to the CME fee schedule for Interest Rate Product Volume Discounts ("Fee Schedule"). The modifications to the Fee Schedule will be effective on May 1, 2022.

The modified Fee Schedule is set forth in Exhibit 1 below, with additions underlined and deletions ~~overstruck~~.

The Exchange reviewed the designated contract market ("DCM") core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified the following Core Principles as potentially being impacted:

Availability of General Information: As required by this Core Principle, the Exchange will publish the modified Fee Schedule on the CME Group website to ensure that market participants have been advised of the revised fees.

Financial Resources: The proposed changes will not impact the Exchange's ability to discharge its financial, operational, or managerial responsibilities as a DCM.

The Exchange certifies that the proposed modifications to the Fee Schedule comply with the CEA and the regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact Rachel Johnson at 312-466-4393 or via e-mail at [Rachel.Johnson@cmegroup.com](mailto:Rachel.Johnson@cmegroup.com). Please reference our CME Submission No. 22-180 in any related correspondence.

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: CME Fee Schedule (blackline format)

# EXHIBIT 1

## CME Fee Schedule

(additions underlined; deletions ~~overstruck~~)

### CME Interest Rate Product Volume Discounts

On a tiered basis, for <b>Rule 106.R and Rule 106.H/N Member Firms</b> , the Exchange fee for electronically traded <del>Eurodollar Futures</del> <b>Interest Rate Futures</b> will be reduced for trading volumes exceeding designated total monthly volume thresholds.		
<b>Rule 106.R &amp; Rule 106.H/N Member Firms</b>		
<b><u>ED-Futures</u></b> <b><u>Interest Rate Futures</u></b>		
Eligible Participants	Total Monthly Volume Threshold (Sides)	Exchange Fee Discount
Rule 106.R Electronic Corporate Member Rule 106.H and <del>106.N</del> Firms	0 - 15,000	none
	15,001 - 50,000	\$0.10
	> 50,000	\$0.20
Volume is aggregated per Operator ID within a single Bill Firm, for a particular corporate member firm. Trades marked for give-up & give-up transactions are excluded from this program, unless they are trades that were marked for give-up as a result of positions being transferred to SGX via the mutual offset process.		