



BY ELECTRONIC TRANSMISSION

Submission No. 15-96
April 13, 2015

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendment to ICE Futures U.S. Power Broker Incentive Program–
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) submits, by written certification, notice that the Exchange is amending the terms of the ICE Futures U.S. Power Broker Incentive Program (“the Program”) as described below.

The Program, which is open to all brokers, was initially launched on October 15, 2012 and is currently set to expire on September 30, 2016. For all power options, participating brokers currently receive a \$0.0010/MWh per side payment on the cleared non-screen options contract sides in program contracts in a calendar month that are reported to the Exchange.

The Exchange is amending the Program to add a requirement that each participating broker submit pricing information for all expirations out the curve for the options contracts covered by the Program in order to be eligible to receive the rebate. Program rebates will continue be paid monthly based on the brokers submitted program volume, but the payment will be conditioned on the submission of all required pricing information. The Exchange will reduce the rebate for each individual covered product on a pro rata basis for each business day in which the reporting broker fails to submit all required expiration curve pricing information for such product.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program will continue to be structured so that it does not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses. Further, the Program does not impact order execution priority or otherwise give participants any execution preference or advantage. The Exchange further certifies that, concurrent

with this filing, a notice of pending certification was posted on the Exchange's website. A copy of this submission may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

The amendments will become effective on May 1, 2015. Notwithstanding, the Exchange reserves the right to waive the pricing information reporting requirement through July 1, 2015 as the Exchange and the participating brokers put systems in place to ensure accurate and timely reporting. Any such waiver would apply to all participants. The Exchange is not aware of any substantive opposing views with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the left.

Jason V. Fusco
Assistant General Counsel
Market Regulation

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