



Nasdaq Futures, Inc.
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Philadelphia, PA 19103 / USA
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Rule Self-Certification

April 15, 2016

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Re: **NFX Fee Schedule Amendments**
Reference File: SR-NFX-2016-49

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) hereby submits amendments to its fee schedule. The fee schedule amendments, attached hereto as Exhibit 1, will be effective May 1, 2016 and are explained briefly below.

Transaction Fees

The Exchange has waived transaction fees for all its contracts since their initial listing. The fee waiver is scheduled to expire May 1, 2016. The Exchange has determined to adopt Base Transaction Fees that vary by contract as set forth on Exhibit 1. The Base Transaction Fee will be assessed on a trade date basis, to the Clearing Futures Participant for the execution that is identified on the trade record for the applicable transaction, regardless of whether the trade is given up to another Clearing Futures Participant for clearing. The Base Transaction Fee will be a combined charge for Exchange execution and for The Options Clearing Corporation (“OCC”) clearing fee. Such payments shall be collected by the Exchange against the Clearing Futures Participant's account at OCC on a monthly basis. Base Transaction Fees will be assessed per cleared side. OCC options exercise fees and any other OCC fees will remain the responsibility of Clearing Futures Participants.

In certain circumstances, the Exchange will assess a New Client Transaction Fee in lieu of the Base Transaction Fee. With respect to transactions in trading accounts of NFX market participants whose trading on NFX has been identified by NFX as having commenced on or after February 1, 2016, New Client Transaction Fees shall be assessed instead of Base Transaction Fees beginning May 1, 2016, or thereafter upon the market participant's initial NFX transaction, for three calendar months of trading (including the month or portion thereof in which the first transaction occurred) in the market participants' trading accounts at (a) for transactions in power contracts, \$0.25 per cleared side (unless the Base Transaction Fee for that contract is lower than \$0.25, in which case the Base Transaction Fee shall apply), and (b) for transactions in oil and refined products or natural gas contracts, \$0.05 per cleared side.

Block Trade/EFRP Surcharge

In addition to the Base Transaction Fee or New Client Transaction Fee, as applicable, the Exchange will assess a Block Trade/EFRP Surcharge at \$0.05 per cleared side.

DMM Fee Waiver and New Client Transaction Fee Transition Period

The Exchange will waive Transaction Fees for Exchange-selected Designated Market Makers ("DMMs") participating in the Exchange's Energy DMM Program in their assigned DMM contracts. Base Transaction Fees and New Client Transaction Fees will also be waived for DMMs' hedging transactions in futures contracts underlying their assigned options. Additionally, upon the termination of participation of a DMM in an Exchange DMM program, transactions of the DMM shall be subject to the New Client Transaction Fee rather than the Base Transaction Fee for a transition period of 3 calendar months (including the month or portion thereof in which the entity's participation in the DMM program terminates).

DCM Core Principles

The Exchange believes the fee schedule amendments are consistent with Designated Contract Market ("DCM") Core Principles. The Exchange will publish the amended Fee Schedule on its website to ensure that market participants have been advised of the new fees for NFX contracts. Additionally, the fee schedule sets forth in a clear and transparent way the manner in which the Exchange will assess the new fees. The Exchange believes that the level at which the fees are set is reasonable and furthers the Exchange's goal of offering products to the marketplace that are competitively priced. The revenue generated by the proposed fees will enhance the Exchange's ability to discharge its financial, operational and managerial responsibilities as a DCM.

The waiver of Transaction Fees with respect to Energy DMMs' transactions in their assigned contracts, and with respect to related hedging transactions as described in the fee schedule, will encourage DMMs to make markets and thereby foster liquidity in their assigned contracts. Similarly, the reduced New Client Transaction Fee that will apply to new NFX market participants in lieu of the Base Transaction Fee is designed to encourage new participants to transact on the Exchange, building additional liquidity in NFX contracts. Extending the New Client Transaction Fee to transactions of certain existing NFX participants (those who initially transacted on the Exchange on or after February 1, 2016) is designed to encourage greater

participation on the Exchange by those market participants that have had the benefit of the current NFX fee holiday for only a limited period of time as they encounter various start-up costs associated with participation on a new market. Similarly, extending the New Client Transaction Fee for a limited amount of time to Exchange DMMs upon termination of their participation in a DMM Program should encourage them to remain as participants in the NFX market and facilitate their rebalancing of any positions that they have carried as a result of their market maker obligations. The fee schedule amendments treat all parties eligible for the fee waiver or the New Client Transaction Fee equally.

Both the DMM fee waiver and the New Client Transaction Fee have been designed to contribute to the provision of a competitive, open and efficient market and the price discover process by incentivizing traders to trade in Exchange contracts, thus fostering increased liquidity in those products. These aspects of the fee schedule amendments will not impact order execution priority or otherwise give certain market participants any execution preference or advantage, nor will they impact the Exchange's ability to perform its trade practice and market surveillance obligations under the Act. Exchange staff will continue to monitor trading to prevent manipulative trading and market abuse. Finally, NFX rules include prohibitions against fraudulent, non-competitive, unfair or abusive practices.

Certification

There were no opposing views among NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the fee schedule as set forth herein complies with the Act and the Commission's regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange's website at business.nasdaq.com/futures.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or carla.behnfeldt@nasdaq.com. Please refer to SR-NFX-2016-49 in any related correspondence.

Regards,



Daniel R. Carrigan
President

Attachments:

Exhibit 1: NASDAQ Futures, Inc. Fee Schedule

Exhibit 1 to SR-NFX-2016-49

NASDAQ FUTURES, INC. FEE SCHEDULE
EFFECTIVE MAY 1, 2016

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PREFACE

Billing Disputes:

All billing disputes must be submitted to the exchange in writing and must be accompanied by supporting documentation. All disputes must be submitted no later than sixty (60) days after receipt of a billing invoice.

Section I-Transaction Charges

~~**Energy Products. The transaction charges are per contract and will be set at \$0.00 until May 1, 2016.**~~

OIL AND REFINED PRODUCTS	FEE
NFX Brent Crude Financial Futures (BFQ)	\$0.00
NFX Brent 1st Line Financial Futures (IBQ)	\$0.00
NFX Brent 1st Line Mini Financial Futures (IMMQ)	\$0.00
NFX Options on NFX Brent Crude Financial Futures (BCQ)	\$0.00
NFX WTI Crude Oil Financial Futures (CLQ)	\$0.00
NFX WTI Crude Oil Penultimate Financial Futures (TQ)	\$0.00
NFX WTI 1st Line Financial Futures (RTIQ)	\$0.00
NFX WTI 1st Line Mini Financial Futures (RMMQ)	\$0.00
NFX Options on NFX WTI Crude Oil Penultimate	\$0.00

Financial Futures (TOQ)

NFX Low Sulphur Gasoil Financial Futures (GOQ)	\$0.00
NFX Low Sulphur Gasoil 1st Line Financial Futures (ULAQ)	\$0.00
NFX Gasoil Crack Financial Futures (in BBLs) Low Sulphur Gasoil 1st Line vs Brent 1st Line (GZQ)	\$0.00
NFX Heating Oil Financial Futures (HOQ)	\$0.00
NFX Heating Oil Penultimate Financial Futures (OQ)	\$0.00
NFX Heating Oil 1st Line Financial Futures (HOFQ)	\$0.00
NFX RBOB Gasoline Financial Futures (RBQ)	\$0.00
NFX RBOB Gasoline Penultimate Financial Futures (RQ)	\$0.00
NFX RBOB Gasoline 1st Line Financial Futures (RBSQ)	\$0.00
NFX Gasoline Crack Financial Futures (in BBLs) RBOB Gasoline 1st Line vs Brent 1st Line (RBRQ)	\$0.00

NATURAL GAS PRODUCTS

NFX Henry Hub Natural Gas Financial Futures—2,500 (NNQ)	\$0.00
NFX Henry Hub Natural Gas Penultimate Financial Futures—2,500 (NPQ)	\$0.00
NFX Henry Hub Natural Gas Financial Futures—10,000 (HHQ)	\$0.00
NFX Henry Hub Natural Gas Penultimate Financial Futures—10,000 (HUQ)	\$0.00
NFX Options on NFX Henry Hub Penultimate Financial Futures—10,000 (LNQ)	\$0.00

POWER CONTRACTS

NFX CAISO NP 15 Hub Day Ahead Off Peak Financial Futures (ONPQ)	\$0.00
NFX CAISO NP 15 Hub Day Ahead Off Peak Mini Financial Futures (ONMQ)	\$0.00
NFX CAISO NP 15 Hub Day Ahead Off Peak Mini Financial Futures—1 MW (ONNQ)	\$0.00
NFX CAISO NP 15 Hub Day Ahead Peak Financial Futures (NPMQ)	\$0.00
NFX CAISO NP 15 Hub Day Ahead Peak Mini Financial Futures—5 MW (NPNQ)	\$0.00
NFX CAISO NP 15 Hub Day Ahead Peak Mini Financial Futures—1 MW (NPPQ)	\$0.00

NFX CAISO SP 15 Hub Day Ahead Off Peak Financial Futures (OFFQ)	\$0.00
NFX CAISO SP 15 Hub Day Ahead Off Peak Mini Financial Futures (OFMQ)	\$0.00
NFX CAISO SP 15 Hub Day Ahead Off Peak Mini Financial Futures—1 MW (OFNQ)	\$0.00
NFX CAISO SP 15 Hub Day Ahead Peak Financial Futures (SPMQ)	\$0.00
NFX CAISO SP 15 Hub Day Ahead Peak Mini Financial Futures—5 MW (SPZQ)	\$0.00
NFX CAISO SP 15 Hub Day Ahead Peak Mini Financial Futures—1 MW (SPVQ)	\$0.00
NFX ISO NE Massachusetts Hub Day Ahead Off Peak Financial Futures (NOPQ)	\$0.00
NFX ISO NE Massachusetts Hub Day Ahead Off Peak Mini Financial Futures (NOMQ)	\$0.00
NFX ISO NE Massachusetts Hub Day Ahead Off Peak Mini Financial Futures—1 MW (NONQ)	\$0.00
NFX ISO NE Massachusetts Hub Day Ahead Peak Financial Futures (NEPQ)	\$0.00
NFX ISO NE Massachusetts Hub Day Ahead Peak Mini Financial Futures—5 MW (NMMQ)	\$0.00
NFX ISO NE Massachusetts Hub Day Ahead Peak Mini Financial Futures—1 MW (NEMQ)	\$0.00
NFX MISO Indiana Hub Real Time Off Peak Financial Futures (CPOQ)	\$0.00
NFX MISO Indiana Hub Real Time Off Peak Mini Financial Futures (CPMQ)	\$0.00
NFX MISO Indiana Hub Real Time Off Peak Mini Financial Futures—1 MW (CPNQ)	\$0.00
NFX MISO Indiana Hub Real Time Peak Financial Futures (CINQ)	\$0.00
NFX MISO Indiana Hub Real Time Peak Mini Financial Futures—5 MW (MCHQ)	\$0.00
NFX MISO Indiana Hub Real Time Peak Mini Financial Futures—1 MW (MCGQ)	\$0.00
NFX PJM AEP Dayton Hub Real Time Off Peak Financial Futures (AODQ)	\$0.00
NFX PJM AEP Dayton Hub Real Time Off Peak Mini Financial Futures (AOMQ)	\$0.00
NFX PJM AEP Dayton Hub Real Time Off Peak Mini Financial Futures—1 MW (AONQ)	\$0.00

NFX PJM AEP Dayton Hub Real Time Peak Financial Futures (MSOQ)	\$0.00
NFX PJM AEP Dayton Hub Real Time Peak Mini Financial Futures—5 MW (MSSQ)	\$0.00
NFX PJM AEP Dayton Hub Real Time Peak Mini Financial Futures—1 MW (MSTQ)	\$0.00
NFX PJM Northern Illinois Hub Real Time Off Peak Financial Futures (NIOQ)	\$0.00
NFX PJM Northern Illinois Hub Real Time Off Peak Mini Financial Futures (NIMQ)	\$0.00
NFX PJM Northern Illinois Hub Real Time Off Peak Mini Financial Futures—1 MW (NINQ)	\$0.00
NFX PJM Northern Illinois Hub Real Time Peak Financial Futures (PNLQ)	\$0.00
NFX PJM Northern Illinois Hub Real Time Peak Mini Financial Futures—5 MW (PNQQ)	\$0.00
NFX PJM Northern Illinois Hub Real Time Peak Mini Financial Futures—1 MW (PNPQ)	\$0.00
NFX PJM Western Hub Real Time Off Peak Financial Futures (OPJQ)	\$0.00
NFX PJM Western Hub Real Time Off Peak Mini Financial Futures (OPKQ)	\$0.00
NFX PJM Western Hub Real Time Off Peak Mini Financial Futures—1 MW (OPNQ)	\$0.00
NFX PJM Western Hub Real Time Peak Financial Futures (PJMQ)	\$0.00
NFX PJM Western Hub Real Time Peak Mini Financial Futures—5 MW (PMJQ)	\$0.00
NFX PJM Western Hub Real Time Peak Mini Financial Futures—1 MW (PMIQ)	\$0.00
NFX ERCOT North 345 KV Hub Real Time Peak Financial Futures (ERNQ)	\$0.00
NFX ERCOT North 345 KV Hub Real Time Peak Mini Financial Futures—5MW (ENMQ)	\$0.00
NFX ERCOT North 345 KV Hub Real Time Peak Mini Financial Futures—1MW (ENSQ)	\$0.00
NFX ERCOT Houston 345 KV Hub Real Time Peak Financial Futures (ERHQ)	\$0.00
NFX ERCOT Houston 345 KV Hub Real Time Peak Mini Financial Futures—5MW (EHMQ)	\$0.00
NFX ERCOT Houston 345 KV Hub Real Time Peak Mini Financial Futures—1MW (EHSQ)	\$0.00

NFX ERCOT South 345 KV Hub Real Time Peak Financial Futures (ERSQ)	\$0.00
NFX ERCOT South 345 KV Hub Real Time Peak Mini Financial Futures—5MW (ESMQ)	\$0.00
NFX ERCOT South 345 KV Hub Real Time Peak Mini Financial Futures—1MW (ESSQ)	\$0.00
NFX ERCOT West 345 KV Hub Real Time Peak Financial Futures (ERWQ)	\$0.00
NFX ERCOT West 345 KV Hub Real Time Peak Mini Financial Futures—5MW (EWMQ)	\$0.00
NFX ERCOT West 345 KV Hub Real Time Peak Mini Financial Futures—1MW (EWSQ)	\$0.00
NFX ERCOT North 345 KV Hub Real Time Off Peak Financial Futures (NEBQ)	\$0.00
NFX ERCOT North 345 KV Hub Real Time Off Peak Mini Financial Futures—5MWH (NHMQ)	\$0.00
NFX ERCOT North 345 KV Hub Real Time Off Peak Mini Financial Futures—1MWH (NHNQ)	\$0.00
NFX ERCOT Houston 345 KV Hub Real Time Off Peak Financial Futures (HEBQ)	\$0.00
NFX ERCOT Houston 345 KV Hub Real Time Off Peak Mini Financial Futures—5MWH (HHMQ)	\$0.00
NFX ERCOT Houston 345 KV Hub Real Time Off Peak Mini Financial Futures—1MWH (HHNQ)	\$0.00
NFX ERCOT South 345 KV Hub Real Time Off Peak Financial Futures (SEBQ)	\$0.00
NFX ERCOT South 345 KV Hub Real Time Off Peak Mini Financial Futures—5MWH (SHMQ)	\$0.00
NFX ERCOT South 345 KV Hub Real Time Off Peak Mini Financial Futures—1MWH (SHNQ)	\$0.00
NFX ERCOT West 345 KV Hub Real Time Off Peak Financial Futures (WEBQ)	\$0.00
NFX ERCOT West 345 KV Hub Real Time Off Peak Mini Financial Futures—5MWH (WHMQ)	\$0.00
NFX ERCOT West 345 KV Hub Real Time Off Peak Mini Financial Futures—1MWH (WHNQ)	\$0.00

The Exchange shall assess Base Transaction Fees and New Client Transaction Fees (collectively, “Transaction Fees”) as set forth below.

Base Transaction Fee. With respect to transactions in trading accounts, NFX assesses the Base Transaction Fee set forth below, on a trade date basis, to the Clearing Futures Participant for the

execution that is identified on the trade record for the applicable transaction, regardless of whether the trade is given up to another Clearing Futures Participant for clearing. The Base Transaction Fee is a combined charge for Exchange execution and for The Options Clearing Corporation (“OCC”) clearing fee. Such payments shall be collected by the Exchange against the Clearing Futures Participant’s account at OCC on a monthly basis. Base Transaction Fees are assessed per cleared side. OCC options exercise fees and any other OCC fees are the responsibility of Clearing Futures Participants.

New Client Transaction Fee. With respect to transactions in trading accounts of NFX market participants whose trading on NFX has been identified by NFX as having commenced on or after February 1, 2016, New Client Transaction Fees shall be assessed instead of Base Transaction Fees beginning May 1, 2016, or thereafter upon the market participant’s initial NFX transaction, for three calendar months of trading (including the month or portion thereof in which the first transaction occurred) in the market participants’ trading accounts at:

- (a) for transactions in power contracts, \$0.25 per cleared side unless the Base Transaction Fee for that contract is lower than \$0.25, in which case the Base Transaction Fee shall apply;
- (b) for transactions in oil and refined products or natural gas contracts, \$0.05 per cleared side rather than the Base Transaction Fee.

Block Trade/EFRP Surcharge. In addition to the Base Transaction Fee or New Client Transaction Fee, as applicable, the Exchange will assess a Block Trade/EFRP Surcharge at \$0.05 per cleared side.

Designated Market Maker Fee Waiver. Transaction Fees are waived for Exchange-selected Designated Market Makers (“DMMs”) participating in the Exchange’s Energy DMM Program in their assigned DMM contracts. Base Transaction Fees and New Client Transaction Fees are also waived for DMMs’ hedging transactions in futures contracts underlying their assigned options. For the avoidance of doubt, the Block Trade/EFRP surcharge will not be waived. Upon the termination of participation of a DMM in an Exchange DMM program, transactions of the DMM shall be subject to the New Client Transaction Fee rather than the Base Transaction Fee for a period of 3 calendar months (including the month or portion thereof in which the entity’s participation in the DMM program terminates).

<u>CHAPTER</u>	<u>PRODUCT NAME AND SYMBOL</u>	<u>BASE TRANSACTION FEE</u>
	<u>OIL AND REFINED PRODUCTS</u>	
<u>101</u>	<u>NFX Brent Crude Financial Futures (BFQ)</u>	<u>\$0.25</u>

<u>101A</u>	<u>NFX Brent 1st Line Financial Futures (IBQ)</u>	<u>\$0.25</u>
<u>101B</u>	<u>NFX Brent 1st Line Mini Financial Futures (IMMQ)</u>	<u>\$0.05</u>
<u>102</u>	<u>NFX Options on NFX Brent Crude Financial Futures (BCQ)</u>	<u>\$0.25</u>
<u>103</u>	<u>NFX WTI Crude Oil Financial Futures (CLQ)</u>	<u>\$0.25</u>
<u>103A</u>	<u>NFX WTI Crude Oil Penultimate Financial Futures (TQ)</u>	<u>\$0.25</u>
<u>103B</u>	<u>NFX WTI 1st Line Financial Futures (RTIQ)</u>	<u>\$0.25</u>
<u>103C</u>	<u>NFX WTI 1st Line Mini Financial Futures (RMMQ)</u>	<u>\$0.05</u>
<u>104A</u>	<u>NFX Options on NFX WTI Crude Oil Penultimate Financial Futures (TOQ)</u>	<u>\$0.25</u>
<u>105</u>	<u>NFX Low Sulphur Gasoil Financial Futures (GOQ)</u>	<u>\$0.25</u>
<u>105A</u>	<u>NFX Low Sulphur Gasoil 1st Line Financial Futures (ULAQ)</u>	<u>\$0.25</u>
<u>106</u>	<u>NFX Heating Oil Financial Futures (HOQ)</u>	<u>\$0.25</u>
<u>106A</u>	<u>NFX Heating Oil Penultimate Financial Futures (OQ)</u>	<u>\$0.25</u>
<u>106B</u>	<u>NFX Heating Oil 1st Line Financial Futures (HOFQ)</u>	<u>\$0.25</u>
<u>107</u>	<u>NFX RBOB Gasoline Financial Futures (RBQ)</u>	<u>\$0.25</u>
<u>107A</u>	<u>NFX RBOB Gasoline Penultimate Financial Futures (RQ)</u>	<u>\$0.25</u>
<u>107B</u>	<u>NFX RBOB Gasoline 1st Line Financial Futures (RBSQ)</u>	<u>\$0.25</u>
	<u>NATURAL GAS PRODUCTS</u>	
<u>201</u>	<u>NFX Henry Hub Natural Gas Financial Futures - 2,500 (NNQ)</u>	<u>\$0.10</u>
<u>202</u>	<u>NFX Henry Hub Natural Gas Penultimate Financial Futures - 2,500 (NPQ)</u>	<u>\$0.10</u>
<u>203</u>	<u>NFX Henry Hub Natural Gas Financial Futures - 10,000 (HHQ)</u>	<u>\$0.25</u>

<u>204</u>	<u>NFX Henry Hub Natural Gas Penultimate Financial Futures - 10,000 (HUQ)</u>	<u>\$0.25</u>
<u>205</u>	<u>NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 (LNQ)</u>	<u>\$0.25</u>
	<u>POWER CONTRACTS</u>	
<u>301</u>	<u>NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures (ONPQ)</u>	<u>\$0.075</u>
<u>301A</u>	<u>NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (ONMQ)</u>	<u>\$0.02</u>
<u>301B</u>	<u>NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures - 1MWH (ONNQ)</u>	<u>\$0.0075</u>
<u>302</u>	<u>NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures (NPMQ)</u>	<u>\$0.50</u>
<u>302A</u>	<u>NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NPNQ)</u>	<u>\$0.20</u>
<u>302B</u>	<u>NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NPPQ)</u>	<u>\$0.05</u>
<u>303</u>	<u>NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures (OFPQ)</u>	<u>\$0.075</u>
<u>303A</u>	<u>NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (OFMQ)</u>	<u>\$0.02</u>
<u>303B</u>	<u>NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures - 1MWH (OFNQ)</u>	<u>\$0.0075</u>
<u>304</u>	<u>NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures (SPMQ)</u>	<u>\$0.50</u>
<u>304A</u>	<u>NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (SPZQ)</u>	<u>\$0.20</u>
<u>304B</u>	<u>NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (SPVQ)</u>	<u>\$0.05</u>
<u>305</u>	<u>NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak</u>	<u>\$0.15</u>

	<u>Financial Futures (NOPO)</u>	
<u>305A</u>	<u>NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures (NOMQ)</u>	<u>\$0.02</u>
<u>305B</u>	<u>NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures - 1MWH (NONQ)</u>	<u>\$0.0075</u>
<u>306</u>	<u>NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures (NEPQ)</u>	<u>\$1.00</u>
<u>306A</u>	<u>NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NMMQ)</u>	<u>\$0.20</u>
<u>306B</u>	<u>NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NEMQ)</u>	<u>\$0.05</u>
<u>307</u>	<u>NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures (CPOQ)</u>	<u>\$0.15</u>
<u>307A</u>	<u>NFX MISO Indiana Hub Real-Time Off-Peak Financial Mini Futures (CPMQ)</u>	<u>\$0.02</u>
<u>307B</u>	<u>NFX MISO Indiana Hub Real-Time Off-Peak Financial Mini Futures - 1MWH (CPNQ)</u>	<u>\$0.0075</u>
<u>308</u>	<u>NFX MISO Indiana Hub Real-Time Peak Financial Futures (CINQ)</u>	<u>\$1.00</u>
<u>308A</u>	<u>NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 5 MW (MCHQ)</u>	<u>\$0.20</u>
<u>308B</u>	<u>NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 1 MW (MCGQ)</u>	<u>\$0.05</u>
<u>309</u>	<u>NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures (AODQ)</u>	<u>\$0.15</u>
<u>309A</u>	<u>NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Mini Futures (AOMQ)</u>	<u>\$0.02</u>
<u>309B</u>	<u>NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Mini Futures - 1MWH (AONQ)</u>	<u>\$0.0075</u>
<u>310</u>	<u>NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures (MSOQ)</u>	<u>\$1.00</u>

<u>310A</u>	<u>NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures – 5 MW (MSSQ)</u>	<u>\$0.20</u>
<u>310B</u>	<u>NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures – 1 MW (MSTQ)</u>	<u>\$0.05</u>
<u>311</u>	<u>NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures (NIOQ)</u>	<u>\$0.15</u>
<u>311A</u>	<u>NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures (NIMQ)</u>	<u>\$0.02</u>
<u>311B</u>	<u>NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures - 1MWH (NINQ)</u>	<u>\$0.0075</u>
<u>312</u>	<u>NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures (PNLO)</u>	<u>\$1.00</u>
<u>312A</u>	<u>NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 5 MW (PNQQ)</u>	<u>\$0.20</u>
<u>312B</u>	<u>NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 1 MW (PNPQ)</u>	<u>\$0.05</u>
<u>313</u>	<u>RESERVED</u>	
<u>314</u>	<u>RESERVED</u>	
<u>315</u>	<u>NFX PJM Western Hub Real-Time Off-Peak Financial Futures (OPJQ)</u>	<u>\$0.15</u>
<u>315A</u>	<u>NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures (OPKQ)</u>	<u>\$0.02</u>
<u>315B</u>	<u>NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures - 1MWH (OPNQ)</u>	<u>\$0.0075</u>
<u>316</u>	<u>NFX PJM Western Hub Real-Time Peak Financial Futures (PJMQ)</u>	<u>\$1.00</u>
<u>316A</u>	<u>NFX PJM Western Hub Real-Time Peak Mini Financial Futures – 5 MW (PMJQ)</u>	<u>\$0.20</u>
<u>316B</u>	<u>NFX PJM Western Hub Real-Time Peak Mini Financial Futures – 1 MW (PMIQ)</u>	<u>\$0.05</u>

<u>316C</u>	<u>NFX Options on NFX PJM Western Hub Real-Time Peak Financial Futures (PJOQ)</u>	<u>\$1.00</u>
<u>317</u>	<u>NFX ERCOT North 345 KV Hub Real-Time Peak Financial Futures (ERNQ)</u>	<u>\$1.00</u>
<u>317A</u>	<u>NFX ERCOT North 345 KV Hub Real-Time Peak Mini Financial Futures - 5MW (ENMQ)</u>	<u>\$0.20</u>
<u>317B</u>	<u>NFX ERCOT North 345 KV Hub Real-Time Peak Mini Financial Futures - 1MW (ENSQ)</u>	<u>\$0.05</u>
<u>318</u>	<u>NFX ERCOT Houston 345 KV Hub Real-Time Peak Financial Futures (ERHQ)</u>	<u>\$1.00</u>
<u>318A</u>	<u>NFX ERCOT Houston 345 KV Hub Real-Time Peak Mini Financial Futures - 5MW (EHMQ)</u>	<u>\$0.20</u>
<u>318B</u>	<u>NFX ERCOT Houston 345 KV Hub Real-Time Peak Mini Financial Futures - 1MW (EHSQ)</u>	<u>\$0.05</u>
<u>319</u>	<u>NFX ERCOT South 345 KV Hub Real-Time Peak Financial Futures (ERSQ)</u>	<u>\$1.00</u>
<u>319A</u>	<u>NFX ERCOT South 345 KV Hub Real-Time Peak Mini Financial Futures - 5MW (ESMQ)</u>	<u>\$0.20</u>
<u>319B</u>	<u>NFX ERCOT South 345 KV Hub Real-Time Peak Mini Financial Futures - 1MW (ESSQ)</u>	<u>\$0.05</u>
<u>320</u>	<u>NFX ERCOT West 345 KV Hub Real-Time Peak Financial Futures (ERWQ)</u>	<u>\$1.00</u>
<u>320A</u>	<u>NFX ERCOT West 345 KV Hub Real-Time Peak Mini Financial Futures - 5MW (EWMQ)</u>	<u>\$0.20</u>
<u>320B</u>	<u>NFX ERCOT West 345 KV Hub Real-Time Peak Mini Financial Futures - 1MW (EWSQ)</u>	<u>\$0.05</u>
<u>321</u>	<u>NFX ERCOT North 345 KV Hub Real-Time Off-Peak Financial Futures (NEBQ)</u>	<u>\$0.15</u>
<u>321A</u>	<u>NFX ERCOT North 345 KV Hub Real-Time Off-Peak Mini Financial Futures - 5MWH (NHMQ)</u>	<u>\$0.02</u>

<u>321B</u>	<u>NFX ERCOT North 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1MWH (NHNQ)</u>	<u>\$0.0075</u>
<u>322</u>	<u>NFX ERCOT Houston 345 KV Hub Real-Time Off-Peak Financial Futures (HEBQ)</u>	<u>\$0.15</u>
<u>322A</u>	<u>NFX ERCOT Houston 345 KV Hub Real-Time Off-Peak Mini Financial Futures - 5MWH (HHMQ)</u>	<u>\$0.02</u>
<u>322B</u>	<u>NFX ERCOT Houston 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1MWH (HHNQ)</u>	<u>\$0.0075</u>
<u>323</u>	<u>NFX ERCOT South 345 KV Hub Real-Time Off-Peak Financial Futures (SEBQ)</u>	<u>\$0.15</u>
<u>323A</u>	<u>NFX ERCOT South 345 KV Hub Real-Time Off-Peak Mini Financial Futures - 5MWH (SHMQ)</u>	<u>\$0.02</u>
<u>323B</u>	<u>NFX ERCOT South 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1MWH (SHNQ)</u>	<u>\$0.0075</u>
<u>324</u>	<u>NFX ERCOT West 345 KV Hub Real-Time Off-Peak Financial Futures (WEBQ)</u>	<u>\$0.15</u>
<u>324A</u>	<u>NFX ERCOT West 345 KV Hub Real-Time Off-Peak Mini Financial Futures - 5MWH (WHMQ)</u>	<u>\$0.02</u>
<u>324B</u>	<u>NFX ERCOT West 345 KV Hub Real-Time Off-Peak Mini Financial Futures – 1MWH (WHNQ)</u>	<u>\$0.0075</u>

Section II-Permit Fee (~~waived in 2015~~)

\$100 per annum to be effective on the first of July each year to each Futures Participant.

Section III - Regulatory Fee (~~waived through May 1, 2016~~)

\$175 per month*

* This Regulatory Fee will be waived for Futures Participants who incur a minimum of \$175 in transaction fees in a billing month. Market Makers are exempt from the Regulatory Fee.

Section IV – Deleted