

**Eurex Clearing AG**  
**ECAG Rule Certification 036/17**  
**April 21, 2017**

1. The text of the proposed amendments to the Clearing Conditions of Eurex Clearing (“Clearing Conditions”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is May 10, 2017.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

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CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF  
THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE  
ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS  
THEREUNDER

Eurex Clearing is proposing amendments to the Clearing Conditions to reflect the migration of the Eurex Trade Entry Services (“TES”) for off-book trades from the Eurex Clearing classic system to T7, the architecture for Eurex Deutschland and Eurex Zürich (the “Eurex Exchanges”). Due to this migration, the Eurex Exchanges have also amended their rule and regulations. With this transfer, off-book trades executed via the TES will be classified as exchange-traded derivatives concluded outside the order book. Aside from changes in the confirmation of TES trades and other changes required according to law, no functional amendments are planned for the TES. Specifically, Eurex Clearing’s proposed amendments delete the relevant provisions in Chapter II (Transactions Concluded at Eurex Deutschland and Eurex Zürich) and the Price List of Eurex Clearing (“Price List”), and replace them with provisions reflecting this migration.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 036/17, which is appended as Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The amendments will comply with DCO Core Principle C because the amendments amend the rules relating to the migration of TES

functionality from clearing to exchange architecture, and TES trades will continue to be executed be in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7  
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: April 21, 2017