

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-160 (3 of 4)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 4/22/16 Filing Description: Amendments to Rule 561. ("Reports of Large Positions") and Issuance of CME Group Market Regulation Advisory Notice RA1606-5

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 561

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

April 22, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to CME/CBOT/NYMEX/COMEX Rule 561. ("Reports of Large Positions") and Issuance of Market Regulation Advisory Notice RA1606-5. NYMEX Submission No. 16-160 (3 of 4)

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") hereby notify the Commodity Futures Trading Commission ("CFTC" or "Commission") that they are self-certifying amendments to Rule 561. ("Reports of Large Positions"), effective on Thursday, September 29, 2016. Additionally, the Exchanges are self-certifying Market Regulation Advisory Notice RA1606-5 ("RA1606-5") which provides additional guidance on the amendments and supersedes RA1502-5RRR dated September 29, 2015. The purpose of the amendments is to incorporate similar large trader and volume threshold reporting requirements into Rule 561. as those set forth in the CFTC's Ownership and Control Reporting ("OCR") rules.

Please note, Submission No. 16-160 amends the effective dates and compliance dates previously self-certified in Submission No. 15-046RR to reflect the effective dates of the CFTC Division of Market Oversight [No-Action Letter No. 16-32](#) issued on April 8, 2016.

Additionally, RA1606-5 establishes that an account with reportable positions in a particular contract, report all positions, regardless of size, in any contract month and in any contract that aggregates with that contract. In order to determine the products that are aggregated for purposes of Rule 561., market participants are referred to each Exchange's respective Position Limit, Position Accountability and Reportable Level Table ("Table") in the Interpretation Section at the end of the Chapter 5 of each Exchange's Rulebook. While this rule language will be effective on September 29, 2016, it will have a compliance date of January 17, 2017.

Rule 561. currently requires that clearing members, omnibus accounts and foreign brokers submit CFTC Form 102 to the Market Regulation Department, accurately identifying the owners, controllers, controlled account and any additional information required for each reportable account required to be reported as set forth in the Table. In coordination with CFTC OCR rules, the amendments to Rule 561. will require the submission of new CFTC Form 102A ("Identification of Special Accounts") to the Exchanges for each reportable account required to be reported as set forth in the Table.

Additionally, the amendments to Rule 561. will require that clearing members submit to the Exchange the required new CFTC Form 102B ("Identification of Volume Threshold Accounts") accurately identifying account information for volume threshold accounts, accounts that meet the volume threshold of contracts traded in a single trading day as defined in CFTC Regulation 15.04. With respect to new CFTC Form

102B, the Exchanges' thresholds are the same as the quantity thresholds established by the CFTC. Therefore, on September 30, 2016 until September 29, 2017, clearing members will be required to provide a new CFTC Form 102B for any trade account that meets the volume threshold of 250 contracts or more in a single trading day.

On September 30, 2017 until August 29, 2018, clearing members will be required to provide a new CFTC Form 102B for any trade account that meets the volume threshold of 100 contracts or more in a single trading day.

On August 30, 2018, clearing members will be required to provide a new CFTC Form 102B for any trade account that meets the volume threshold of 50 contracts in a single trading day as defined by CFTC Regulation 15.04.

Lastly, the amended subsection 561.C. ("Obligations of Omnibus Accounts and Foreign Brokers") clarifies that clearing members carrying omnibus accounts and foreign broker accounts must require their clients to provide accurate and timely ownership and control information including any material changes to information previously provided. Effective November 18, 2016, clearing members, omnibus accounts and foreign brokers must, upon request from the Exchange, submit CFTC Form 40.

The Exchanges reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments to Rule 561. and issuance of RA1606-5 may have some bearing on the following Core Principles:

Availability of General Information: As required by this Core Principle, the Exchanges are publicly issuing RA1606-5 to ensure that market participants have updated guidance and information attendant to reportable accounts. Additionally, the Exchanges will publicly issue a Special Executive Report with the blackline version of Rule 561. The Advisory Notice and Special Executive Report will also be available on the CME Group website.

Position Limitations or Accountability: Accurate reportable account owner and control information submitted to the Exchanges by clearing members, omnibus accounts and foreign brokers is instrumental in the Exchanges' Surveillance Group's ability to monitor for position limit violations and for positions that exceed a defined reportable levels. The changes to Rule 561. do not modify the reportable levels in any Exchange products rather they are intended to harmonize the requirements with respect to the submission of new CFTC Forms 102A 102B.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the amendments to Rule 561. and the issuance of RA1606-5 comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at 212.299.2200.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – CME/CBOT/NYMEX/COMEX Rule 561. (blackline format)
Exhibit B – Market Regulation Advisory Notice RA1606-5

Exhibit A

CME/CBOT/NYMEX/COMEX Chapter 5 Trading Qualifications and Practices

(additions are underscored; deletions are ~~overstruck~~)

561. SUBMISSION OF REPORTS OF LARGE TRADER POSITIONS AND VOLUME THRESHOLD ACCOUNTS

561.A. Large Trader Reporting~~General Provisions~~

Clearing members, omnibus accounts and foreign brokers shall electronically submit to the Exchange a daily large trader position report of all positions required to be reported as set forth in the Position Limit, Position Accountability and Reportable Level Table, in the Interpretations Section at the end of Chapter 5.

Positions at or above the reportable level in a particular expiration month of a futures contract, or in all puts or in all calls of a particular option contract expiration month, ~~trigger are required to be reported~~reportable status. For an account person in with reportable positions status in a particular contract, all positions, regardless of size, in any ~~futures~~ contract month and in any ~~put or call on~~contract that aggregates with that ~~futures~~ contract must be reported.

~~Additionally, the daily Large Trader position report submitted~~ submission to the Exchange must also include, for each reportable account, 1) the EFRP volume bought and sold in the reportable instrument, by contract month, and for EOs by put and call strike and 2) the number of delivery notices issued and the number of deliveries stopped in the reportable instrument.

~~Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange.~~

In addition to the large trader position report, clearing members, omnibus accounts and foreign brokers must electronically provide the Exchange with the required CFTC Form 102A ("Identification of Special Accounts") accurately identifying the owners, controllers, controlled accounts and any additional information required for each reportable account within three business days of the first day that the account in question becomes a reportable account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

~~All large trader reports shall be submitted in a form acceptable to the Market Regulation Department. The Exchange may require that more than one large trader position report be electronically submitted daily. The Business Conduct Committee or the Market Regulation Department may require reports or additional account identification from any clearing member, omnibus account or foreign broker on a lesser number of positions than reflected in the Position Limit, Position Accountability and Reportable Level Table.~~

If any material change causes the information previously submitted to the Exchange to become inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Additionally, in the absence of any material changes, the Exchange may require the electronic submission of a new form on an annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

561.B. Volume Threshold Reporting

A volume threshold account is any account that meets the volume threshold of contracts traded in a single trading day as defined in CFTC Regulation 15.04. Clearing members, shall electronically submit to the Exchange the required CFTC Form 102B ("Identification of Volume Threshold Accounts")

accurately identifying account information for volume threshold accounts, including the owners, controllers, controlled accounts and any additional information required by the report within three business days of the first day that the account in question becomes a volume threshold account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

~~Clearing members, omnibus accounts and foreign brokers must provide the Market Regulation Department with the required CFTC Form 102 ("Identification of Special Accounts") accurately identifying the owners, controllers, controlled accounts and any additional information required for each reportable account~~

~~within three Business Days of the first day that the account in question becomes reportable. Notwithstanding the three Business Day requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Market Regulation Department, submit the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.~~

If any material change causes the information previously submitted to the Exchange to be inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Any material changes to the information previously provided to the Market Regulation Department will require the submission of a revised form within three Business Days of such changes becoming effective. Additionally, in the absence of any material changes, the ExchangeMarket Regulation Department may require the submission of a new form on a biennial annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

561.C. Obligations of Omnibus Accounts and Foreign Brokers

Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange. Clearing firms must require their clients to provide accurate and timely owner and control information, including any material changes.

[The following sentence will become effective on November 18, 2016.]

Upon request from the Exchange, clearing members, omnibus accounts and foreign brokers must provide CFTC Form 40.

561.DB. Reportable Levels

The large trader reportable levels for all contracts are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations Section at the end of Chapter 5.

Any trading account with a trading volume of 50 or more contracts during a single trading day, in a particular expiration month of a futures contract or in all puts or in all calls of a particular options contract expiration month is a reportable volume threshold account.

Exhibit B
MARKET REGULATION ADVISORY NOTICE

Exchange	CME, CBOT, NYMEX & COMEX
Subject	Daily Submission of Large Trader, Ownership/Control Reports, and Open Interest Data
Rule References	Rule 561
Advisory Date	April 25, 2016
Advisory Number	CME Group RA1606-5
Effective Dates and Compliance Dates	See Below

This Advisory Notice supersedes Market Regulation Advisory Notice RA1502-5RRR from September 29, 2015, and is being reissued to amend the effective and compliance dates for revisions to Rule 561. (“Submission of Large Trader Positions and Volume Threshold Accounts”) as a result of the Commodity Futures Trading Commission’s (“CFTC”) Division of Market Oversight [No-Action Letter No. 16-32](#) issued on April 8, 2016.

This Advisory Notice also establishes language in Rule 561. (“Reports of Large Positions”) requiring an account with reportable positions in a particular contract, report all positions, regardless of size, in any contract month and in any contract that aggregates with that contract. In order to determine the products that are aggregated for purposes of this Rule, please refer to the Position Limit, Position Accountability and Reportable Level Table in the Interpretation Section at the end of the Chapter 5 of each Exchange’s Rulebook. While this rule language will be effective on September 29, 2016, it will have a compliance date of January 17, 2017.

This Advisory Notice continues to reflect changes to Rule 561. in connection with the CFTC Ownership and Control Reports (“OCR”) rule. As noted in [Market Surveillance Notice # MSN11-04-14](#) (“MSN11-04-14”) from November 4, 2014, CME, CBOT, NYMEX and COMEX (“the Exchanges”) intend to require submission of new CFTC Forms 102A and 102B in line with the CFTC OCR rule by amending Rule 561 to require that the new forms be submitted to the Exchanges in the same form and manner as required by the CFTC’s OCR rule. The amendments to Rule 561. will be effective on September 29, 2016, with the exception of CFTC Form 40 requests which become effective on November 18, 2016.

While new CFTC Forms 102A and 102B are not required to be submitted until September 29, 2016, the Exchanges currently accept submissions of new CFTC Forms 102A and 102B in XML formatted files (as specified in the CFTC OCR rule), manual submissions of the new CFTC Forms 102A and 102B through the enhanced Firm Regulatory Portal (“[FRP](#)”) or manual submission of legacy CFTC Form 102. The Exchanges, like the CFTC, expect that reporting parties who are not currently submitting new CFTC Forms 102A and 102B continue to test with production grade testing until they begin submitting the new CFTC Forms 102A and 102B pursuant to amended Rule 561.

The test filename for the OCR submission previously set forth in MSN11-04-14 has been updated to:
[TFTP_OCR_XCME_\[FIRMID\]_\[YYMMDD\]_\[HHMMSS\].xml](#) or
[TFTP_OCR_XCME_\[FIRMID\]_\[YYMMDD\]_\[HHMMSS\]_\[UNIQUEIFIER\].xml](#)

The production files can be submitted with the following filename:
[PFTP_OCR_XCME_\[FIRMID\]_\[YYMMDD\]_\[HHMMSS\].xml](#) or
[PFTP_OCR_XCME_\[FIRMID\]_\[YYMMDD\]_\[HHMMSS\]_\[UNIQUEIFIER\].xml](#)

The text of CME/CBOT/NYMEX/COMEX Rule 561. appears at the end of this Advisory Notice.

CFTC Form 102A Submission

On September 29, 2016, reporting parties must provide the Market Regulation Department (“Market Regulation”) with an electronic submission of CFTC Form 102A (“Identification of Special Accounts”) which accurately identifies the owners, controllers, controlled accounts and any additional information required on the form for each account that becomes reportable for the first time.

Complete CFTC Form 102A information must be provided within three (3) business days of the first date the account becomes reportable. However, as it does currently, Market Regulation will require preliminary account information including *Special Account Origination, Reporting Number and Name, House or Customer Indicator, and NFA ID*, within one (1) business day of the first date the account becomes reportable.

Market Regulation will require an updated report for accounts with material changes that cause the information previously submitted to be inaccurate. The updated reports are required to be submitted within three (3) business days of such changes becoming effective. A material change includes change of account name, address, owners, controllers, or controlled accounts. Notwithstanding the above, Market Regulation may also request an update on an as-needed basis for any account as it deems necessary. Any account(s) deemed reportable to the CFTC, in accordance with the CFTC-assigned refresh update schedule that is to be provided to each reporting firm, can be included in the file submission to the Exchanges.

Where notification has been provided to the CFTC that an account has been deemed expired/closed, Market Regulation must be provided a similar notification.

CFTC Form 102B Submission

On September 30, 2016 until September 29, 2017, clearing members will be required to provide a new CFTC Form 102B for any trade account that meets the volume threshold of 250 contracts or more in a single trading day.

On September 30, 2017 until August 29, 2018, clearing members will be required to provide a new CFTC Form 102B for any trade account that meets the volume threshold of 100 contracts or more in a single trading day.

On August 30, 2018, clearing members will be required to provide a CFTC Form 102B for any trade account that meets the volume threshold of 50 contracts in a single trading day as defined by CFTC Regulation 15.04.

Complete CFTC Form 102B information must be provided within three (3) business days of the first date the account becomes reportable under the revised rule. However, Market Regulation will require preliminary account information such as, *Trading Account Data for the Volume Threshold Account, Associated Special Account Number, Volume Threshold Account Owner(s), and NFA ID*, within one (1) business day of the first date the account becomes reportable.

Any account(s) deemed reportable to the CFTC, in accordance with their refresh update schedule, can be included in the file submission to the Exchanges. Market Regulation will require an updated report for accounts with material change that causes the information previously submitted to be inaccurate. The updated reports are required to be submitted within three business days of such changes becoming effective. A material change includes change of account name, address, owners, controllers, or controlled accounts. Notwithstanding the above, Market Regulation may also request an update on an as-needed basis for any account as it deems necessary.

Where notification has been provided to the CFTC that an account has been deemed expired/closed, Market Regulation must be provided similar notification.

CME Group Firm Regulatory Portal

The CME Group Firm Regulatory Portal, ("[FRP](#)") provides various reports and screens to assist in accurate and timely account and position reporting.

The FRP has been enhanced to allow reporting clearing firms the capability to generate a large trader and open interest comparison report ("Misreporting Report") by product, contract month and, for options, by strike price. The Misreporting Report also allows clearing member firms to query reported positions and to utilize static queries to assist in identifying additional potential reporting discrepancies such as potential offsets and over- or under-reporting of positions. Market Regulation strongly encourages firms to utilize this functionality to assist in the identification of potential reporting discrepancies in order to ensure that any necessary adjustments are submitted by the established adjustment deadlines.

The FRP has been recently enhanced to assist clearing firms and omnibus accounts in OCR reporting. An Unidentified Special Accounts Reports allows reporting firms to identify CFTC Forms 102A and 102B accounts for which Market Regulation does not have any account information. The FRP portal also contains screens that will allow reporting firms to manually enter account information for CFTC Forms 102A and 102B accounts.

The FRP can be accessed at <https://fltr.cmegroup.com/firmregulatoryportal/logon.jsp> using a registered SMART Click ID and requesting access to MarketRegLTRAlerts@cmegroup.com. Registration instructions for obtaining a SMART Click ID can be found at [FRP homepage](#). For technical issues please email LargeTraderSupport@cmegroup.com.

A manual is available on the [FRP](#).

Omnibus Account Reporting

Omnibus accounts that carry reportable positions pursuant to Rule 561. must submit reportable large trader positions directly to the Market Regulation Department via Secure FTP ("SFTP") to the CME Group File Server. Omnibus reporting entities may submit large trader positions using the CFTC-assigned alpha firm ID. If an omnibus entity does not currently submit large trader positions and is not set up to submit via SFTP, the entity should contact the Market Regulation Department [Large Trader Group](#) to obtain further reporting instructions. The omnibus entity may use the following large trader file layout: <http://www.cftc.gov/IndustryOversight/MarketSurveillance/LargeTraderReportingProgram/ltrformat.html>

In order to ensure accurate open interest and large trader positions, clearing members are required to obtain timely offset instructions for all accounts they carry, including omnibus accounts. Clearing members are responsible for the accurate position reporting of accounts carried on their books on an omnibus basis. Accordingly, clearing members must have appropriate procedures in place to ensure that any position offsets for omnibus accounts are reported in a timely manner, no later than the established adjustment deadlines set forth below.

CFTC Form 40 Submission

Upon the effective date of CFTC Form 40, which is currently November 18, 2016, Market Regulation may require submission of CFTC Form 40 in any instances it deems necessary.

Accurate and Timely Reporting Requirements

All clearing firms and omnibus accounts are reminded that it is their responsibility to accurately report open interest, large trader positions and, where applicable, long positions eligible for delivery consistent with required submission deadlines. This requirement includes ensuring that open interest and large trader positions resulting from option assignments are accurate.

Open Interest (PCS) Submission: 6:00 p.m. CT / 7:00 p.m. ET for NYMEX and COMEX products
7:30 p.m. CT / 8:30 p.m. ET for CME and CBOT products

Open Interest (PCS) Adjustments: The deadline for PCS adjustments for all CME Group Exchanges is 8:15 a.m. CT / 9:15 a.m. ET

Large Trader Submission: 7:00 a.m. CT / 8:00 a.m. ET for all CME Group products

Large Trader Adjustments: 9:00 a.m. CT/10:00 a.m. ET for all CME Group products. Error corrections or any other adjustments to the large trader position file may be completed using the web-based Firm Regulatory Portal ("FRP") portal application.

Positions at or above the reportable level in a particular expiration month of a futures contract, or in all puts or in all calls of a particular option contract expiration month, are required to be reported. For an account with reportable positions in a particular contract, all positions, regardless of size, in any contract month and in any contract that aggregates with that contract must be reported. The Position Limit, Position Accountability and Reportable Level Table at the end of Chapter 5 of each Exchange's Rulebook establishes the aggregation relationship. If an account is reportable in any contract, all "Aggregate Into" contracts noted in the spot-month, single month and all month aggregate into futures equivalent leg (1) and leg (2) columns of the Position Limit, Position Accountability and Reportable Level Table at the end of Chapter 5 of each Exchange's Rulebook should be reported.

The Rule 561. language regarding reporting aggregated contracts will have a compliance date of January 17, 2017.

Failure to comply with any of the above reporting requirements may result in sanctions pursuant to CME, CBOT, NYMEX and COMEX Rule 512.

Questions regarding this Advisory should be directed to the following Market Surveillance Staff:

Sandra Valtierra, Manager, 312.347.4137, or Sandra.Valtierra@cmegroup.com
Danyelle Franks, Sr. Database Integrity Admin., 312.341.7646, or Danyelle.Franks@cmegroup.com
Erin Coffey, Sr. Rules and Regulatory Outreach Specialist, 312.341.3286 or Erin.Coffey@cmegroup.com

For media inquiries concerning this Advisory Notice, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.

CME/CBOT/NYMEX/COMEX Rule 561. SUBMISSION OF LARGE TRADER POSITIONS AND VOLUME THRESHOLD ACCOUNTS

561.A. Large Trader Reporting [effective September 29, 2016]

Clearing members, omnibus accounts and foreign brokers shall electronically submit to the Exchange a daily large trader position report of all positions required to be reported as set forth in the Position Limit, Position Accountability and Reportable Level Table, in the Interpretations Section at the end of Chapter 5.

Positions at or above the reportable level in a particular expiration month of a futures contract, or in all puts or in all calls of a particular option contract expiration month, are required to be reported. For an account with reportable positions in a particular contract, all positions, regardless of size, in any contract month and in any contract that aggregates with that contract must be reported.

The daily large trader position report submitted to the Exchange must also include, for each reportable account, 1) the EFRP volume bought and sold in the reportable instrument, by contract month, and for EOs by put and call strike and 2) the number of delivery notices issued and the number of deliveries stopped in the reportable instrument.

In addition to the large trader position report, clearing members, omnibus accounts and foreign brokers must electronically provide the Exchange with the required CFTC Form 102A ("Identification of Special Accounts") accurately identifying the owners, controllers, controlled accounts and any additional information required for each reportable account within three business days of the first day that the account in question becomes a reportable account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

The Exchange may require that more than one large trader position report be electronically submitted daily. The Business Conduct Committee or the Market Regulation Department may require reports or additional account identification from any clearing member, omnibus account or foreign broker on a lesser number of positions than reflected in the Position Limit, Position Accountability and Reportable Level Table.

If any material change causes the information previously submitted to the Exchange to become inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Additionally, in the absence of any material changes, the Exchange may require the electronic submission of a new form on an annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

561.B. Volume Threshold Reporting [effective September 29, 2016]

A volume threshold account is any account that meets the volume threshold of contracts traded in a single trading day as defined in CFTC Regulation 15.04. Clearing members, shall electronically submit to the Exchange the required CFTC Form 102B ("Identification of Volume Threshold Accounts") accurately identifying account information for volume threshold accounts, including the owners, controllers, controlled accounts and any additional information required by the report within three business days of the first day that the account in question becomes a volume threshold account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

If any material change causes the information previously submitted to the Exchange to be inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Additionally, in the absence of any material changes, the Exchange may require the submission of a new form on an annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

561.C. Obligations of Omnibus Accounts and Foreign Brokers [effective September 29, 2016]

Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange. Clearing firms must require their clients to provide accurate and timely owner and control information, including any material changes.

[The following sentence will become effective on November 18, 2016.]

Upon request from the Exchange, clearing members, omnibus accounts and foreign brokers must provide CFTC Form 40.

561.D. Reportable Levels [effective September 29, 2016]

The large trader reportable levels for all contracts are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations Section at the end of Chapter 5.

Any trading account with a trading volume of 50 or more contracts during a single trading day, in a particular expiration month of a futures contract or in all puts or in all calls of a particular options contract expiration month is a reportable volume threshold account.