



April 26, 2017

**BY ELECTRONIC SUBMISSION**

U.S. Commodity Futures Trading Commission  
Attention: FOIA Compliance Office  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: FOIA Request for Confidential Treatment for Information Provided by Eris Exchange LLC  
related to Algorithmic Execution Rebate Program (Eris Exchange, LLC Submission #2017-03)**

Dear Sir/Madam:

In accordance with Commission Regulation 145.9(d), Eris Exchange, LLC (“Eris Exchange” or “Exchange”) respectfully requests confidential treatment under the Freedom of Information Act (the “FOIA”), 5 U.S.C. § 552, for the enclosed submission (containing financial terms of an Exchange Rebate Program) submitted to the Commission through the CFTC Portal in compliance with the Exchange’s obligations under Commission regulation § 38.1101 on April 26, 2017, including subsequent emails and replies between Eris Exchange and Commission staff (the “Information”). Pursuant to Commission Regulation 145.9(d)(5), the Exchange respectfully requests that confidential treatment be maintained until further notice from Eris Exchange.

Eris Exchange is requesting confidential treatment for the Information pursuant to Commission regulation 145.9(d)(ii), which provides that confidential treatment may be requested on the grounds that disclosure would reveal trade secrets or confidential commercial or financial information. Under settled case law, there is a presumption of confidentiality for commercial information that is (1) provided voluntarily, and (2) is of a kind the provider would not customarily make available to the public, or where disclosure would cause substantial harm to the competitive position of the person from whom the information was obtained.<sup>1</sup> Eris Exchange provided the confidential Information to the Commission in connection with the above-referenced submission in compliance with Commission Regulations. The Information is proprietary information and would not customarily be made available to the public. Further, disclosure of the Information would cause significant competitive harm to the Exchange.

This request is not to be construed as a waiver of any other protection from disclosure or confidential treatment accorded by law, and Eris Exchange will rely on and invoke any such confidentiality protection. Eris Exchange requests notification from the Commission in advance of any disclosure of the Information pursuant to the FOIA or the Commission’s Rules of Practice so that this request for confidential treatment may be substantiated.

Cordially yours,

A handwritten signature in blue ink, appearing to read "Laurian Cristea", enclosed in a blue oval.

Laurian Cristea  
Chief Regulatory Officer, and  
Head of Legal and Regulatory Affairs  
[laurian.cristea@erisfutures.com](mailto:laurian.cristea@erisfutures.com)  
T 646.961.4487

<sup>1</sup> See Mallinckrodt, Inc. v. West, 140 F.Supp.2d 1 (D.D.C., 2000) (comparing standards of confidentiality in Critical Mass Energy Project v. Nuclear Regulatory Commission, 975 F.2d 871, 878 (D.C. Cir 1992)(en banc) and National Parks Conservation Ass’n v. Morton, 498 F.2d 765 (D.C. Cir. 1974)).