

Atlanta Calgary Chicago Houston London New York Singapore

BY ELECTRONIC TRANSMISSION

Submission No. 17-54 April 26, 2017

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: New Gold Daily Futures Contract Broker Rebate Program Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby submits, by written certification, notice that the Exchange launching a new Gold Daily Future Broker Rebate Program ("Program"). The Exchange believes that the Program, which will commence for an initial term on May 22, 2017 and end on December 31, 2017, will help build liquidity and interest in the covered contracts.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange's Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission (consistent with the petition for Confidential Treatment filed contemporaneously with the Commission) was posted on the Exchange's website at (<u>https://www.theice.com/futures-us/regulation#rule-filings</u>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jam Turo

Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

Division of Market Oversight cc: New York Regional Office

EXHIBIT A

ICE Futures U.S. Gold Daily Futures Contracts Broker Rebate Program

Program Purpose

The purpose of the Program is to incentivize volume in the covered contracts, to increase the overall liquidity of the products to the benefit of all market participants.

Product Scope

Gold Daily Futures contracts.

Eligible Participants

Any broker eligible to handle customer orders in the covered contracts may register for the program.

Program Term

The initial Program term shall start on May 22, 2017 and shall end on December 31, 2017. The Exchange reserves the right to revise the terms of the program and to terminate the program upon notice to all current Participants.

Obligations

Participants are required to provide the Exchange with information acceptable to the Exchange detailing Participants' trading activity under the program, and the Exchange may require an additional third party verification report. Prior to executing a customer order in a program contract that would be eligible for a rebate under this Program for any account other than the proprietary account of the Participant, the Participant must fully disclose in writing to the account owner that Participant will receive a rebate of 50 cents per side for each Block Trade or EFRP in the program contracts, and shall maintain a written record of such disclosure.

Program Incentives

In each calendar month, Participants are eligible to earn a rebate of 50 cents per side for all Block Trade and EFRP trade volume traded in the program contracts during the month.

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.