

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-146 (1 of 2)

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): April 28, 2015 **Filing Description:** Amendments to CBOT and CME Rule 588.H (Globex Non-Reviewable Ranges)

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 588.H

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

April 28, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Rule 588.H. (Globex Non-Reviewable Trading Ranges).
 CBOT Submission No. 15-146 (1 of 2)**

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying an amendment to CBOT Rule 588.H (Globex Non-Reviewable Trading Ranges) as more specifically described in Table 1 below, effective on Sunday, May 17, 2015 for trade date Monday, May 18, 2015.

Table 1.

| CBOT Contract Title/Code | Non-Reviewable Range (NRR) in Globex Format | NRR Including Unit of Measure | NRR Ticks |
|---|--|--------------------------------------|------------------------------------|
| 30-Day Fed Funds Futures - <u>Months 1-12/ZQ</u> | 5.0 <u>2.5</u> | 5 <u>2.5</u> basis points | 40 or 20 <u>5 or 10</u> |
| <u>30-Day Fed Funds Futures – Months 13-36/ZQ</u> | <u>5.0</u> | <u>5.0</u> basis points | <u>10</u> |

The amendments are being made to better align the Globex Non-Reviewable Ranges with prevailing market conditions and will allow for a more effective application of the Exchange’s trade cancellation policy pursuant to Rule 588.

In a separate but related matter, CBOT and Chicago Mercantile Exchange Inc. (“CME”) (collectively, the “Exchanges”) are advising the CFTC that it has previously amended CBOT and CME Rule 588.H (Globex Non-Reviewable Trading Ranges) as more specifically described in Table 2 and Table 3 below. However, the Exchanges inadvertently did not notify the Commission of the amendments in Table 2 and Table 3 prior to the effective date.

Table 2.

| CBOT Contract Title/Code | Non-Reviewable Range (NRR) in Globex format | NRR including Unit of Measure | NRR Ticks |
|---------------------------------------|--|--|-------------------------|
| 2-Year U.S. Treasury Note Futures/ZT | 0.46875 <u>0.125</u> | 45 <u>4</u> /32 of 1 point (\$2,000) | 60 <u>16</u> |
| 5-Year U.S. Treasury Note Futures/ZF | 0.46875 <u>0.250</u> | 45 <u>8</u> /32 of 1 point (\$1,000) | 60 <u>32</u> |
| 10-Year U.S. Treasury Note Futures/ZN | 0.9375 <u>0.625</u> | 30 <u>20</u> /32 of 1 point (\$1,000) | 60 <u>40</u> |

Table 3.

| CME Contract Title/Code | Non-Reviewable Range (NRR) in Globex format | NRR including Unit of Measure | NRR Ticks |
|---|--|--------------------------------------|-----------------------|
| Eurodollar Futures (<u>Yrs 1-6</u>)/GE | <u>2.50</u> | <u>2 1/2</u> basis points | <u>5</u> or <u>10</u> |
| Eurodollar Futures (<u>Yrs 7-10</u>)/GE | <u>5.00</u> | <u>5</u> basis points | <u>10</u> |

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, Exchange staff identified that the rule amendments may have some bearing on the following Core Principles:

- Availability of General Information: CBOT will issue a Special Executive Report (“SER”) to the marketplace regarding the proposed rule amendments. The SER will be posted on the CME Group website.
- Daily Publication of Trading Information: Trading volume, open interest, and price information will be published daily on the CME Group website and via quote vendors.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the rule amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges’ website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
 Managing Director and Chief Regulatory Counsel