



**BY ELECTRONIC TRANSMISSION**

Submission No. 18-345  
May 4, 2018

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Financial Gas, Physical Environmental, Oil, and Natural Gas Liquids Futures and Options Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for the new Oil Futures and Options contracts being listed by the Exchange (see ICE futures U.S. Submission Nos. 18-331 through 18-344). The Exchange is setting the minimum block trade quantity for all new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures and options contracts listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on May 21, 2018, comply with the requirements of the

Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@theice.com](mailto:patrick.swartz@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Pat", is positioned above the typed name.

Patrick Swartz  
Manager  
Market Regulation

Enc.  
cc: Division of Market Oversight

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE - FAQs**

\* \* \*

**2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

\* \* \*

Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
Chicago Fixed Price Future	CFB	2,500	MMBtu	25
Option on Chicago Fixed Price Future	CFB	2,500	MMBtu	25
Dominion South Fixed Price Future	DSF	2,500	MMBtu	25
Option on Dominion South Fixed Price Future	DSF	2,500	MMBtu	25
Regional Greenhouse Gas Initiative Vintage 2020 Future	RGS	1,000	Allowances	10
Regional Greenhouse Gas Initiative Vintage 2021 Future	RGT	1,000	Allowances	10
Option on Regional Greenhouse Gas Initiative Future Vintage 2020	RGS	1,000	Allowances	10
Option on Regional Greenhouse Gas Initiative Future Vintage 2021	RGT	1,000	Allowances	10
Dutch TTF Natural Gas Last Day Financial Futures (USD/MMBTU)	TLD	2,500	MMBtu	5
California Low Carbon Fuels Standard Credit (OPIS) Future	LFS	100	MT	10
Option on California Low Carbon Fuels Standard Credit (OPIS) Future	LFS	100	MT	10
Gasoline Outright - D6 RINs (OPIS) Future	RIN	50,000	RINs	5
Propane (25MB), OPIS Mt. Belvieu TET, Future	MBT	25,000	barrels	1
Ethane (25MB), OPIS Mt. Belvieu Non-TET, Future	MBS	25,000	barrels	1