

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-172 (3 of 4)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 5/9/17 **Filing Description:** Amendments to CME/CBOT/NYMEX/COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: 588

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

May 9, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Amendments to CME/CBOT/NYMEX/COMEX Rule 588.H.
("Globex Non-Reviewable Trading Ranges") Table.
NYMEX Submission No. 17-172 (3 of 4)**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") hereby notify the Commission that they are self-certifying amendments to CME/CBOT/NYMEX/COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") table (the "Table") effective on trade date Tuesday, May 30, 2017.

Currently, the non-reviewable trading range ("NRR") methodology for non-Eurodollar non-implied eligible intra-commodity spreads is five (5) points. In a review of NRR methodology for intra-commodity and calendar spreads, the Exchanges determined that, due to the varying degrees of liquidity and the varying minimum tick values across the non-Eurodollar non-implied intra-commodity spreads, the appropriate NRR for these spreads is 25% of the outrights' NRR. The Table is being amended to update the methodology.

Additionally, the Table is being reformatted in an effort to better identify the NRR methodology of spreads for each product by adding a column entitled "Spreads" to each asset class tab of the Table.

The updated Table is attached in Exhibit A under separate cover.

The Exchanges have reviewed the designated contract market core principles ("DCM Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments may have some bearing on the following DCM Core Principles:

Protection of Market Participants: The amendments to the Table continue to prevent disruption and manipulation by putting parameters around the cancellation and price adjustments of trades. As such, the amendments remain in compliance with this Core Principle.

Availability of General Information: As required by this Core Principle, The Exchanges will issue a Special Executive Report ("SER") to the marketplace regarding the amendments. The SER will also be publicly available on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges certify that the amendments comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212.299.2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: CME/CBOT/NYMEX/COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table (blackline format) (under separate cover)

Exhibit A

**CME/CBOT/NYMEX/COMEX Rule 588.H.
("Globex Non-Reviewable Trading Ranges") Table**

(under separate cover) (blackline format)