

**Rule Self-Certification**

May 11, 2022

Christopher J. Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: SMFE 2022-008 - Self-Certification Pursuant to CFTC Regulation 40.6 –  
Amendments to the Exchange’s Fee Schedule**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, Small Exchange, Inc. (“Small Exchange” or the “Exchange”) submits this self-certification as written notice that the Exchange amending its Fee Schedule, as set forth on the attached Exhibit A (marked and clean versions, respectively), which is attached hereto and incorporated herein by reference (“Rule Change”). The Rule Change is effective June 1, 2022.

The Exchange reviewed the designated contract market (“DCM”) core principles (“Core Principles”) as set forth in the CEA. During the review, Exchange staff identified the following Core Principles as potentially being impacted:

- Core Principle 7, Availability of General Information: As required by this Core Principle, the Exchange will publish the modified Fee Schedule on the Exchange’s website ([www.thesimallexchange.com](http://www.thesimallexchange.com)) to ensure that market participants have been advised of the revised fees. The Exchange will also issue a Regulatory Notice to the marketplace regarding the revised fees.
- Core Principle 21, Financial Resources: The proposed fee changes will not impact the Exchange’s ability to discharge its financial, operational, or managerial responsibilities as a DCM.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6, the Exchange certifies that the amendments comply with the Act, including regulations under the Act. The Exchange is not aware of any opposing views. The Exchange also certifies that this submission has been posted on the Exchange’s website at [www.thesimallexchange.com](http://www.thesimallexchange.com).

If you require any additional information regarding this submission, please contact the undersigned at (312) 761-1660.

Regards,

/s/ Peter D. Santori  
Chief Regulatory Officer and  
Head of Legal

Enclosed: Exhibit A

**Exhibit A**  
**Revisions to Small Exchange, Inc.'s Fee Schedule**  
**(additions underlined; deletions ~~overstruck~~)**

\* \* \*

<b>Connectivity Fees</b>	<b>Amount</b>
Connection Fees	Waived until <del>June 1</del> <u>December 30</u> , 2022
Cross Connect Fees	\$250/month pass through fee from CyrusOne for a cross connect in Aurora, Illinois for new connections as of June 30, 2021. For Equinix cross connect pass through fees, refer to your Equinix fee schedule for new connections as of June 30, 2021. Otherwise waived until <del>June 1</del> <u>December 30</u> , 2022.
FIX Connect Data Drop Fees	Waived until <del>June 1</del> <u>December 30</u> , 2022
 <b>Market Data Fee</b>	 <b>Amount</b>
Clearing Member	Waived until <del>June 1</del> <u>December 30</u> , 2022
Corporate Member	Waived until <del>June 1</del> <u>December 30</u> , 2022
 <b>Member Application Fee</b>	 <b>Amount</b>
Clearing Member	Waived until <del>June 1</del> <u>December 30</u> , 2022
Corporate Member	Waived until <del>June 1</del> <u>December 30</u> , 2022
 <b>Annual Membership Fee</b>	 <b>Amount</b>
Clearing Member	Waived until <del>June 1</del> <u>December 30</u> , 2022
Corporate Member	Waived until <del>June 1</del> <u>December 30</u> , 2022

## Exhibit A (Clean Version)

### Small Exchange Fees

\* \* \*

<b>Connectivity Fees</b>	<b>Amount</b>
Connection Fees	Waived until December 30, 2022
Cross Connect Fees	\$250/month pass through fee from CyrusOne for a cross connect in Aurora, Illinois for new connections as of June 30, 2021. For Equinix cross connect pass through fees, refer to your Equinix fee schedule for new connections as of June 30, 2021. Otherwise waived until December 30, 2022.
FIX Connect Data Drop Fees	Waived until December 30, 2022
<b>Market Data Fee</b>	<b>Amount</b>
Clearing Member	Waived until December 30, 2022
Corporate Member	Waived until December 30, 2022
<b>Member Application Fee</b>	<b>Amount</b>
Clearing Member	Waived until December 30, 2022
Corporate Member	Waived until December 30, 2022
<b>Annual Membership Fee</b>	<b>Amount</b>
Clearing Member	Waived until December 30, 2022
Corporate Member	Waived until December 30, 2022