



**BY ELECTRONIC TRANSMISSION**

Submission No. 22-83  
May 12, 2022

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New ICE Mortgage Rate Index Futures Contracts- Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A. The Exchange is amending the FAQ to establish minimum block trade quantities for the 2 new ICE mortgage rate index futures contracts (see Submission Nos. 22-80 and 22-81) being listed by the Exchange on June 13, 2022. The Exchange is setting the minimum block trade quantity for each new futures contract at a level that we believe would result in price concessions in the central limit orderbook. Further, the 5 lot minimum block size is the same as the level for other index futures contracts currently listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ comply with the requirements of the Act and the rules and regulations promulgated thereunder. The amendments will become effective on June 13, 2022, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day after submission to the Commission. Specifically, the amendments comply with Core

Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, reading "Jason V. Fusco". The signature is written in a cursive style with a large, sweeping initial "J".

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE - FAQs**

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- 2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

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**TABLE 2 – Financial and Digital Currency Contracts**

<b>Product</b>	<b>Contract Type</b>	<b>Minimum Quantity</b>
NYSE FANG+™ Index	Futures	20 lots
MSCI ACWI NTR Index (MMW)	Quarterly &	50 lots
MSCI EAFE Index (MFS)		
MSCI Emerging Markets Index (MME)		
MSCI Emerging Markets NTR Index (MMN)		
MSCI Emerging Markets Asia NTR Index (ASN)		
MSCI Emerging Markets EMEA NTR (MMM)		
MSCI Emerging Markets Latin Am. NTR Index (MML)		
MSCI Europe Index (MCE)		
MSCI Europe MTR Index (EU9)		
MSCI North America NTR Index (NAA)		
MSCI World NTR Index (MWS)		
All other MSCI Indexes	Quarterly &	5 lots
ICE Biotechnology Index GTR	Futures	5 lots
ICE Semiconductor Index GTR	Futures	5 lots
U.S. Dollar Index	Futures	75 lots
	Options	25 lots
All Currency Pair	Futures	5 lots
<u>ICE U.S. Conforming 30-year Fixed Mortgage Rate Lock Weighted APR Index</u>	<u>Futures</u>	<u>5 lots</u>
<u>ICE U.S. Jumbo 30-year Fixed Mortgage Rate Lock Weighted APR Index</u>	<u>Futures</u>	<u>5 lots</u>
Bitcoin	Futures and Options	10 lots