

Eurex Clearing AG
ECAG Rule Certification 044/18
May 15, 2018

1. The text of the proposed stated policy is appended as Attachment A. This certification does not propose any express amendments to the Clearing Conditions of Eurex Clearing.
2. The date of intended implementation is December 2018.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the "Act"), and the Commission's regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION'S REGULATIONS THEREUNDER

Eurex Clearing is setting forth a proposed stated policy that, effective December 2018, Eurex Deutschland plans to extend its trading and clearing hours for selected equity index, fixed income, volatility, and MSCI futures into the Asian time zone. All trading participants and clearing members will be able to participate in these extended service hours via existing memberships and infrastructure. This proposal applies only to certain listed derivatives on Eurex Deutschland, which are cleared by Eurex Clearing under the CFTC's Part 48 rules applicable to foreign boards of trade and are outside the scope of Eurex Clearing's derivatives clearing organization ("DCO") license.

Further information regarding the operation, purpose, and effect of the proposed stated policy is discussed in the attached Eurex Clearing Circular 044/18, which is appended as Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed stated policy will comply with DCO Core Principle C because the stated policy proposes a trading hours extension for certain listed derivatives, and all products cleared by Eurex Clearing under its DCO license will continue to be subject to standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: May 15, 2018