

3.11 Account Administrators

3.11.1 Each Participant shall appoint at least one Level 1 Account Administrator, who shall be responsible for monitoring the Participant's ~~access to participation on the Exchange, the compliance of the Participant with the Rules and communication with~~ the Exchange.

3.11.2 Each Participant may appoint one or more Level 2 Account Administrators, who shall be entitled to access the Exchange for risk management, audit ~~and~~ other back-office purposes as specified by the Exchange from time to time. Level 2

~~3.11.3~~ Account Administrators shall not have trading privileges on the Exchange.

3.11.34 A Participant shall promptly notify the Exchange of a change in the identity of any of its Account Administrators.