May 17, 2018 Nasdaq Futures, Inc.

FMC Tower, Level 8,

Christopher J. Kirkpatrick 2929 Walnut Street

Office of the Secretariat Philadelphia, PA 19104 / USA

Commodity Futures Trading Commission

Three Lafayette Center business.nasdaq.com/futures

1155 21st Street, NW

Washington, DC 20581

**Rule Self-Certification: Rule Certification for Amendment**

**To DMM Program**

**Reference File: SR-NFX-2018-29**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) hereby submits an amendment to the Designated Market Maker Program (“DMM Program”). The amendment will take effect on June 1, 2018 for trade date June 3, 2018.

On March 29, 2018 NFX filed a rule certification launching a new DMM program available to all NFX market participants.[[1]](#footnote-1) NFX is now amending the program to allow market participants that did not submit a bid during the initial tender period to submit a bid for entry to the DMM reserve list. Throughout the course of the DMM program’s operation, NFX will maintain a reserve list of prospective DMM participants. In the event a current DMM participant wishes to withdraw from the program, or is removed from the program for failure to satisfy program requirements, NFX will allow members of the reserve list to submit bids for admission to the DMM program. Applicants from the reserve list will then be selected based on the competitiveness of their bid.

**Certifications**

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Act in connection with the launch of the DMM program. The amendment contained in this certification is minor and does not impact operation of the DMM program nor NFX’s analysis of the Core Principles. There were no opposing views among NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the rule amendments set forth herein comply with the Act and the Commission’s regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at [business.nasdaq.com/futures](http://business.nasdaq.com/nasdaq-futures).

If you require any additional information regarding the submission, please contact Aravind Menon at (202) 590-0711 or aravind.menon@nasdaq.com. Please refer to SR-NFX-2018-29 in any related correspondence.

Regards,



Rick Beaman

Chief Executive Officer

Attachments:

Exhibit A: DMM Program Tender

1. See <http://nasdaqphlx.cchwallstreet.com/NASDAQPHLX/pdf/nfx-filings/2018/SR-NFX-2018-15.pdf> [↑](#footnote-ref-1)