

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 19-176

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**     **DCM**     **SEF**     **DCO**     **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 05/21/2019    **Filing Description:** Amendments to CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table for the USD-Denominated Ibovespa Index Futures Contract

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** See filing.

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

May 21, 2019

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Center  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table for the USD-Denominated Ibovespa Index Futures Contract. CME Submission No. 19-176**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “the Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC”) that it is amending CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) for the USD-Denominated Ibovespa Index Futures contract (CME Rulebook: 354; ClearPort: IBV; Clearing: IBV; BTIC: IBB) (the “Contract”) effective on Sunday, June 9, 2019, for trade date Monday, June 10, 2019.

Specifically, the Exchange is increasing the non-reviewable trading ranges to reflect the current volatility levels of the Contract. The amendments to the Table are shown in Exhibit A in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and identified the amendments bear upon the following Core Principles:

- **Prevention of Market Disruption**: The amendments to the Table for the Contract more effectively protect the market from large price fluctuations. The Exchange believes that these amendments are consistent with this Core Principle requiring the Exchange to maintain and promote an orderly market.
- **Availability of General Information**: The Exchange will amend the Rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions**: Amendments to the Table will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to CME Rule 588.H. Globex Non-Reviewable Trading Ranges Table (blackline format)

**Exhibit A**

**CME Rulebook  
Chapter 5  
("Trading Qualifications and Practices")**

**588.H.Globex Non-Reviewable Trading Ranges Table**

(additions underscored; deletions ~~struck through~~)

Outright					Spreads	
	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks	NRR: Globex Format	NRR: Minimum Outright Ticks
USD-Denominated Ibovespa Futures	IBV	<del>{300}</del> <u>500</u> index points	<del>{300}</del> <u>500</u>	<del>{60}</del> <u>100</u>	<del>{75}</del> <u>125</u>	<del>{15}</del> <u>25</u>