

**VIA CFTC Portal**

Mr Christopher Kirkpatrick  
Commodity Futures Trading Commission  
1155 21<sup>st</sup> Street NW  
Three Lafayette Centre  
Washington DC 20581

25 May 2018

**Subject: Weekly Notification of Rule Amendment for the Week of 21 May 2018**

Dear Mr Kirkpatrick:

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") effective from Tuesday, 22 May 2018.

The LDR is applicable to cash balances (excluding default fund) held on SwapClear and ForexClear services clearing member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:

CCY	Benchmark	Spread	Change / No Change	Period
EUR	EONIA	58.0bp	No Change	22 May 2018 – 21 Jun 2018
GBP	SONIA	24.0bp	Change (from 25.0)	22 May 2018 – 21 Jun 2018
USD	FedFunds	16.0bp	No Change	22 May 2018 – 21 Jun 2018
CHF	SARON	28.0bp	No Change	22 May 2018 – 21 Jun 2018

These changes were notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at [denise.holder@lch.com](mailto:denise.holder@lch.com)

Yours sincerely



Denise Holder  
Regulatory Advisor, Compliance Department