

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 16-176

**Organization:** Commodity Exchange, Inc. ("COMEX")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 5/26/2016 **Filing Description:** Amendments to COMEX Rule 588.H. ("Globex Non-Reviewable Trading Ranges") for the Lead Futures Contract

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** 588.H.

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

May 26, 2016

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) for the Lead Futures Contract.  
COMEX Submission No. 16-176**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying an amendment to COMEX Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) for the Lead Futures contract (the “Contract”) (Rulebook Chapter: 187; Commodity Code: LED), effective on Sunday, June, 12, 2016 for trade date Monday, June 13, 2016.

COMEX is increasing the CME Globex non-reviewable trading range tick level of the Contract from 1,000 to 2,000. This amendment will more accurately reflect the observation of increased volatility. Amendments to this contract are summarized in Appendix A.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendments may have some bearing on the following Core Principles:

- **Compliance with the Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the contract markets for Contract including the terms and conditions of the contract’s newly revised rules for CME Globex non-reviewable trading ranges.
- **Prevention of Market Disruption:** Increasing the levels of the CME Globex non-reviewable trading range tick level for the Contract will not impede the Exchange’s capacity and responsibility to prevent manipulation, price distortion, and disruptions to this contract through currently established market surveillance, compliance, and enforcement practices and procedures.
- **Availability of General Information:** The Exchange will amend the COMEX rulebook accordingly on the effective date, which is publically available on the CME Group website, to reflect the change that will be made to the rules pertaining to the CME Globex non-reviewable trading ranges for the Contract. In addition, the Exchange will publish a Special Executive Report (“SER”) to inform the marketplace of this amendment. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** Increasing the tick level of the CME Globex non-reviewable trading range for the Contract will have no impact on the central limit order book for the Contract. This change will not impede the Exchange’s ability as a designated contract market to provide a competitive, open,



## Appendix A

### COMEX Chapter 5 Trading Qualifications and Practices

#### Rule 588.H. (“Globex Non-Reviewable Trading Ranges”)

(Additions are underscored; deletions are ~~struckthrough~~)

Instrument Name	Globex Symbol	Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Ticks
Lead Futures	LED	<del>\$10.00</del> <u>\$20.00</u> per metric ton_	<del>4000</del> <u>2000</u>	<del>20</del> <u>40</u>