Submission No. 22-85
May 27, 2022

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Chapter 3 of the ICE Futures U.S. Rules and Rule 4.17
Submission Pursuant to Section 5c(C)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby certifies the amendments to Chapter 3 of the Exchange's Rules and Exchange Rule 4.17, which are set forth in Exhibit A.

The definition of the term "Index Contracts" in Chapter 3 is being amended to expressly include the new ICE Mortgage Index Futures, which are being listed June 13, 2022, and expressly exclude U.S. Dollar Index futures and options contracts, which are Financial Contracts. In addition, the amendments to Chapter 3 delete the defined term "Credit Index Contracts" which are no longer listed by the Exchange. Finally, the definition of term "Financial Contracts" is being amended to remove Euro Index Futures, which are no longer listed by the Exchange, and consolidate all of the separately listed currency futures and options contracts. The amendments to Rule 4.17 set forth the calendar spread order convention for the new ICE Mortgage Index Futures, delete references to Credit Index Contracts and clarify product references.

The Exchange certifies that the amendments to Chapter 3 and 4.17, which will become effective on June 14, 2022, comply with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

COMPLIANCE WITH RULES
The amendments to Chapter 3 and Rule 4.17 will be enforced by the Exchange.

AVAILABILITY OF INFORMATION
As required by Core Principle 7, the text of amended Chapter 3 and Rule 4.17 shall be codified in the Exchange's rules and made available on the Exchange's Website.

The Exchange is not aware of any opposing views with regard to the amendments and further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website at https://www.theice.com/futures-us/regulation#rule-filings

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If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

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EXHIBIT A

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)

[~~Credit Index Contract~~

~~The term "Credit Index Contract" shall mean the Credit Index Futures Contracts and the Options on Credit Index Futures Contracts identified in Chapter 28 of the Rules.~~]

Financial Contracts

The term "Financial Contracts" shall mean the U.S. Dollar Index®, [~~the FINEX® EURO Index~~ the ~~Euro Based Currency, the Pound Sterling Based Currency, the US Dollar Based Currency, the Australian and New Zealand Based Currency, the Japanese Based Currency, the Cash Settled~~] Currency Futures and Options Contracts and any other instruments designated by the Board as Financial Contracts and traded at the Exchange.

Index Contracts

The term "Index Contracts" shall mean the [~~Russell Complex,~~] MSCI Index Futures, [~~the NYSE ARCA Gold Miners Index Futures~~] ICE Mortgage Index Futures Contracts and any other Commodity Contracts based on an index, with the exception of U.S. Dollar Index futures and options contracts.

Rule 4.17. Acceptable Orders

(a) The following order types are supported by the ETS and shall be available in such futures and options contracts as determined by the Exchange from time to time (listed in alphabetical order):

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(i) "Calendar Spread orders" – Calendar Spread orders are orders to purchase one (1) or more Exchange Futures Contracts and sell an equal number of Exchange Futures Contracts in the same Commodity at a stated price difference. All Exchange Futures Contracts comprising the Calendar Spread Order must be for the same Person. Calendar Spread orders may either trade against other matching Calendar Spread orders or may be traded against outright contracts. When traded against outright contracts, the outright contract prices are always used for each of the legs of the Calendar Spread order. When traded against another Calendar Spread order, the prices of the legs of such Transactions will be generated by a Calendar Spread algorithm determined by the Exchange and the prices of the legs of such Transactions may exceed the daily price limit for the respective product.

(A) For ETS Calendar Spread orders for Cocoa, Coffee "C"®, Cotton No. 2®, FCOJ, Sugar No. 11®, Sugar No. 16, Canola, [~~Credit Index,~~] Energy, ICE Mortgage Index and all physically settled Gold and Silver Contracts, a buy order is defined as purchasing the near month and selling the far month, and a sell order is defined as a selling the near month and purchasing the far month.

(B) For ETS Calendar Spread orders for Financial Contracts, Digital Currency Contracts and other Index Contracts, a buy order is defined as purchasing the far month and selling the near month, and a sell order is defined as selling the far month and purchasing the near month.

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(iv) "Market orders" – Market orders are executed at the best price or prices available in the order book at the time the order is received by ETS until the order has been filled in its entirety. However, a market order in the Exchange's [~~A~~]agricultural and Henry Hub products will not trade outside of the Reasonability Limits, a market order in all of the Exchange's other Energy Contracts shall not trade outside 100% of the No Cancellation Range ("NCR") and a market order in the Exchange's Financial, ~~Credit,~~ Digital Currency and [~~Stock~~] Index Contracts [~~products~~] will not trade outside of 200% of the NCR and any residual volume from an incomplete market order is canceled. Market orders are rejected if the market is not open.

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