

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-140R (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 05/14/2015 Filing Description: Amendments to NYMEX/COMEX Rule 589 ("Special Price Fluctuation Limits") for Energy Futures and Options Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 589

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

May 14, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to NYMEX/COMEX Rule 589 (“Special Price Fluctuation Limits”) for Energy Futures and Options Contracts.
 NYMEX Submission No. 15-140R (1 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) are notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that they are self-certifying amendments to NYMEX/COMEX Rule 589 (“Special Price Fluctuation Limits”), effective Sunday, May 31, 2015 for trade date Monday, June 1, 2015.

Please note that Submission No. 15-140R amends NYMEX/COMEX Rule 589 to appropriately reflect that on expiration day, energy contracts will not be subject to price fluctuation limits for the expiring contract. There are no other amendments being made to the original submission (Submission No. 15-140).

NYMEX/COMEX Rule 589 will be amended to reflect the change from a limited number of price expansions per day to a four price limit expansion per day. Following the fourth price limit level, there will be no price limits in effect. In addition, on its expiration day, a contract will be subject to no price limits from 1:30 p.m. – 2:30 p.m. EST (Please see Appendix A).

The new price limit expansion rules align with the special price limit fluctuation structure that is currently in place for other CME Group asset classes.

The affected energy contracts which are subject to NYMEX Rule 589 are as follows:

Energy Products	NYMEX Rulebook Chapter	Commodity Code	Primary or Associated Contract
NY Harbor ULSD Futures	150	HO	Primary
E-mini Heating Oil Futures	404	QH	HO
NY Harbor ULSD Option	320	OH	HO
NY Harbor ULSD Calendar Spread Option	392	FAY, FB, FC, FM, AFZ	HO
NY Harbor ULSD Average Price Option	321	ATX	HO
NY Harbor ULSD Crack Spread Option	350	CHY	HO
NY Harbor ULSD European Financial Option	551	LB	HO
RBOB Futures	191	RB	Primary
E-mini RBOB Gasoline Futures	403	QU	RB

RBOB Gasoline Financial Futures	555	RT	RB
RBOB Gasoline Option	335	OB	RB
RBOB Gasoline Calendar Spread Option	388	ZAY, AZB, AZC, AZM	RB
RBOB Gasoline Average Price Option	386	RA	RB
RBOB Gasoline Crack Spread Option	387	RXY	RB
RBOB Gasoline European Financial Option	385	ARF	RB
Henry Hub Natural Gas Futures	220	NG	Primary
Henry Hub Natural Gas Last Day Physically-Delivered Futures	1156	MNG	NG
E-mini Natural Gas Futures	402	QG	NG
Henry Hub Natural Gas Look-Alike Penultimate Financial Futures	824	HP	NG
Henry Hub Natural Gas Penultimate Financial Futures	529	NP	NG
Henry Hub Natural Gas Look-Alike Last Day Financial Futures	823	HH	NG
Henry Hub Natural Gas Last Day Financial Futures	508	NN	NG
Henry Hub Natural Gas Option	370	ON	NG
Henry Hub Natural Gas Calendar Spread Option	391	IAY, IB, AIC, IE, IM, IZ	NG
Daily Natural Gas Option	832	KDB	NG
Henry Hub Natural Gas European Financial Option	560	LNE	NG
Henry Hub Natural Gas Financial Calendar Spread Option	399	G4X, AG2, G3B, AG5, G6B, AG7	NG
Henry Hub Natural Gas Last Day Financial Option	375	AE7	NG
Natural Gas Weekly Option	1012	ON1, ON2, ON3, ON4, ON5	NG
Natural Gas Financial Weekly Option (European)	1006	LN1, LN2, LN3, LN4, LN5	NG
Light Sweet Crude Oil Futures	200	CL	Primary
E-mini Crude Oil Futures	401	QM	CL
Crude Oil Financial Futures	691	WS	CL
Light Sweet Crude Oil Option	310	LO	CL
WTI Calendar Spread Option	390	WAY, WB, WC, AWM, AWZ	CL
Daily Crude Oil Option	833	ICD	CL
Light Sweet Crude Oil European Financial Option	550	LCE	CL
Crude Oil Financial Calendar Spread	397	B7A, 7B, 7C, 7M, 7Z	CL
WTI Average Price Option	341	AAO	CL
Crude Oil Weekly Option	1011	LO1, LO2, LO3, LO4, LO5	CL
Crude Oil Mid-Curve Option	468	LM1, LM2, LM3, LM4, LM5	CL

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act” or “CEA”) and identified that the rule amendments may have some bearing on the following Core Principles:

- Prevention of Market Disruption: The Exchanges believe that the amendments are consistent with this Core Principle requiring the Exchanges to maintain and promote orderly markets.
- Availability of General Information: The Exchanges will amend the NYMEX/COMEX rulebook accordingly on the effective date which is publically available on the CME Group website. In addition, the Exchanges will publish a Special Executive Report (“SER”) to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges’ website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A: Amendments to NYMEX/COMEX Rule 589 (blackline format)
Appendix B: Amendments to the Special Price Fluctuation Limits Table of NYMEX/COMEX Rule 589 (blackline format) (attached under separate cover)

Appendix A

NYMEX/COMEX Rulebook Amendments

(Additions are underscored; deletions are ~~struck through~~)

Chapter 5 Trading Qualifications and Practices

500. SCOPE OF CHAPTER

This chapter prescribes rules concerning floor access privileges, qualifications for trading privileges, and trading practices.

For purposes of these Rules, unless otherwise specified, times referred to herein shall refer to and indicate New York time.

589. SPECIAL PRICE FLUCTUATION LIMITS

The special price fluctuation limits applicable to those contracts with special price fluctuation limits are set forth in the Special Price Fluctuation Limits Table ("Table") in the Interpretations Section at the end of Chapter 5.

Notwithstanding any other provisions of this rule, the GCC may, in its absolute and sole discretion, take any action it determines necessary to protect market integrity. For avoidance of doubt, this authority includes, but is not limited to, modifying or eliminating price fluctuation limits at any time and/or determining whether to halt or not to halt trading. The GCC will promptly issue an alert with respect to actions taken pursuant to this provision.

A. Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be initial price fluctuation limits in effect for each futures contract month of the Primary Futures Contract (as identified in the Table) above or below the previous day's settlement price for such contract month set at the first special price fluctuation limit level as provided in the Table.

B. (i) First Triggering Event and Temporary Trading Halt. If the lead contract month (as identified by the Exchange) of the Primary Futures Contract is bid or offered via Globex at the upper or lower price fluctuation limit at the first special price fluctuation limit level, as applicable, it will be considered a Triggering Event that will begin a two (2) minute monitoring period in the lead contract month. If at the end of the two (2) minute monitoring period, the lead contract month of the Primary Futures Contract is not bid or offered at the applicable special price fluctuation limit, the special price fluctuation limits shall be expanded an additional increment above and below the previous day's settlement price for all contract months of the Primary Futures Contract as provided in the Table. If, however, at the end of the two (2) minute monitoring period, the lead contract month of the Primary Futures Contract is bid or offered at the applicable special price fluctuation limit, a two (2) minute Temporary Trading Halt will commence in all contract months of the Primary Futures Contract as well as in all contract months of Associated Products of the Primary Futures Contract as provided in the Table. In addition, trading in any Associated Product that is an option related to the Primary Futures Contract or in an option contract related to any other Associated Product of the Primary Futures Contract of this rule that may be available for trading on Globex or on the trading floor shall be subject to a coordinated Temporary Trading Halt.

(ii) Expansion of Limits Following Temporary Trading Halt. Following the end of a Temporary Trading Halt, the affected markets shall re-open simultaneously in all contract months of the Primary Futures Contract as well as in all contract months of Associated Products of the Primary Futures Contract of this rule. When trading resumes, the price fluctuation limits of the Primary Futures Contract shall be expanded an additional increment above and below the previous day's settlement price for all contract months of the Primary Futures Contract as provided in the Table.

(iii) Each instance in which a Triggering Event occurs, a two (2) minute monitoring period will commence as provided in Sections 589.B(i) and (ii). In each instance, the price fluctuation limits for each contract month of the Primary Futures Contract shall be expanded by an additional increment as provided in the Table above and below the previous day's settlement price for such contract month. Following the fourth triggering event, there will be no further limits.

(iv) For Metals Contracts: A Primary Futures Contract shall not be the lead Primary Futures Contract on the contract's last trading day. There shall be no special price fluctuation limits during the period between the first intent day and the last delivery day of an expiring Metals futures contract that serves as a primary futures contract for the purposes of Rule 589. Additionally, there shall be no temporary trading halts or expansion of special price fluctuation limits during the last five (5) minutes of trading during the period between the first intent day and the last delivery day of an expiring Metals futures contract that serves as a primary futures contract for the purposes of Rule 589.

(v) For Energy Contracts: There shall be no special price fluctuation limits on the expiration day for an expiring Energy contract.

C. Price Fluctuation Limits on Trading Floor (Floor Trading)

(i) The special price fluctuation limits cited in Section 589.A. of this rule shall be applicable on the trading floor. All markets on the trading floor shall be limited to trading at these special fluctuation price levels (locked limit); however, such trading shall not constitute a Triggering Event for purposes of a Temporary Trading Halt.

(ii) In all instances when a Temporary Trading Halt in the lead contract month of the Primary Futures Contract occurs on Globex, floor trading in all contract months of the Primary Futures Contract and in all contract months of Associated Products of the Primary Futures Contract of this rule shall immediately halt. Additionally, trading in any option related to the Primary Futures Contract or in an option contract related to any Associated Product of the Primary Futures Contract of this rule shall be subject to a coordinated Temporary Trading Halt.

(iii) Whenever Globex markets are re-opened with expanded price limits pursuant to the provisions of Section 589.B. of this rule, the affected markets on the trading floor shall simultaneously re-open with the expanded limits in place.

Appendix B

**Amendments to the Special Price Fluctuation Limits Table in
NYMEX/COMEX Rule 589**

(Attached under separate cover)