

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-210 (3 of 4)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/05/15 Filing Description: Issuance of CME Group Market Regulation Advisory Notice RA1508-5 Regarding Rule 550 ("Post Close Session")

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 550

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

June 5, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Issuance of CME Group Market Regulation Advisory Notice RA1508-5 Regarding Rule 550 ("Post Close Session"). NYMEX Submission No. 15-210 (3 of 4)

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") hereby notify the Commodity Futures Trading Commission ("CFTC" or "Commission") that they are self-certifying the issuance of CME Group Market Regulation Advisory Notice RA1508-5 ("RA1508-5") concerning Rule 550 ("Post Close Session"). Pursuant to CFTC Regulation 40.6(a), this Submission shall become self-certified on June 22, 2015. However, please note that the Advisory Notice will not become effective until Monday, July 6, 2015.

Rule 550 permits pit trading to resume for a specified period after the close of regular trading hours for pit traded contracts. As previously announced, CME Group intends to close most open outcry futures trading by July 2015. As a result, RA1508-5 (Post Close Session) is being issued to identify those products that will continue to have a post close session from July 6, 2015 forward. Revisions to narrow the product scope of Rule 550 for each of the Exchanges therefore have been separately self-certified via CME Submission No. 15-174, CBOT Submission No. 15-175, and NYMEX/COMEX Submission No. 15-176 today.

Effective on July 6, 2015, there will be a post close session pursuant to Rule 550 in CME S&P 500 futures, CBOT agricultural options contracts and all NYMEX and COMEX options contracts. No other products will have a post close session. Other than removing a question and answer concerning trade prices during the post close session in contracts with variable price limits that is contained in the current advisory notice on Rule 550, no other regulatory guidance has been changed. That question will not be applicable beginning on July 6 as there will be no products with a post close session that are subject to variable price limits. RA1508-5 will be issued on June 8, 2015. A copy of RA1508-5 appears in Exhibit A.

The Exchanges reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the issuance of RA1508-5 may have some bearing on the following Core Principles:

Compliance with Rules: The Market Regulation Advisory Notice being issued provides guidance to the marketplace on the regulatory requirements attendant to trading in the post close session. This guidance is intended to assist market participants in remaining in compliance with Rule 550 and is therefore in compliance with this Core Principle.

Availability of General Information: As required by this Core Principle, the Exchanges are publicly issuing RA1508-5 to ensure that market participants have updated guidance and information attendant to the post close session. The Advisory Notice will also be available on the CME Group website.

The Exchanges certify that RA1508-5 complies with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact me at 212-299-2200, or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Market Regulation Advisory Notice RA1508-5

Exhibit A

MARKET REGULATION ADVISORY NOTICE

Exchange	CME, CBOT, NYMEX & COMEX
Subject	Post Close Session
Rule References	Rule 550
Advisory Date	June 8, 2015
Advisory Number	CME Group RA1508-5
Effective Date	July 6, 2015

This Advisory Notice supersedes CME Group Market Regulation Advisory Notice RA0906-5 issued on August 28, 2009. It is being issued to notify the marketplace of those products which will have a post close session beginning on July 6, 2015, in connection with the July 2, 2015, closing of all open outcry futures trading (excluding S&P 500). The complete text of each Exchange's revised Rule 550 appears at the end of this Advisory Notice.

Frequently Asked Questions **Post Close Session**

1. Which futures and options contracts have a post close session?

The following are the only pit-traded products that have a post close session:

CME – S&P 500 Stock Price Index™ futures contracts.

CBOT – All agricultural options contracts.

NYMEX and COMEX – All options contracts.

2. How long is the post close session?

At CME, NYMEX and COMEX, the post close session will last for three minutes. At CBOT, the post close session will last for five minutes.

3. Is there a post close session in electronic trading?

No.

4. What time does the post close session begin?

The post close session will begin as soon as practicable after the close of Regular Trading Hours for the particular product. Trading Floor Operations staff, in consultation with the Pit Committee, will determine when a pit is prepared to begin the post close session and will communicate the starting time of the post close session to the pit.

5. For products which have a post close session, what may be traded during the session?

All listed contract months and all spreads and combinations are eligible to be traded during the post close session. Listed contracts eligible for trading via open outcry which have not traded during the session or have not previously opened are also eligible to be traded during the post close session.

6. What prices are eligible to be traded during the post close session?

Except as noted in question 7 below, outright trades during the post close session may be executed at any price, provided that the price is within the daily limits for contracts with daily price limits. Spreads and combinations may be transacted at any price, provided that both legs of the spread are priced within the daily price limits for contracts with price limits. For contracts with variable price limits, the price limits in effect during the Regular Trading Hours session will apply to trading during that day's post close session.

7. How do the equity index price limits apply to the prices at which CME S&P 500 Stock Price Index™ futures may be traded during the post close session?

Trades in S&P 500 Stock Price Index™ futures during the post close session will be subject to a 5 percent upside and downside price limit based on that day's settlement price, provided, however, that the downside limit may not violate the downside daily price limit that was in effect at the time the market closed at 3:15 p.m. Central Time.

The 5 percent upside and downside limit is currently applicable to trading in E-mini S&P 500 Stock Price Index™ futures on CME Globex during non-pit trading hours. The application of the 5 percent upside and downside limit during the post close session will ensure that prices traded during the session do not occur at prices which will subsequently be ineligible to trade during the Extended Trading Hours session.

The additional application of the downside price limit in effect at the time the S&P 500 Stock Price Index™ futures market closes at 3:15 p.m. is necessary to ensure that trading during the post close session does not occur at a price which, if allowed, would violate the existing downside daily price limit applicable to the contract during Regular Trading Hours.

8. May a price traded during the post close session establish a new high or low in the outright contract month or spread or combination?

Yes.

9. Are settlement prices derived using prices traded during the post close session?

No. Activity during the post close session will not have any effect on the determination of settlement prices.

10. May new orders be entered after the close of Regular Trading Hours for execution during the post close session?

Yes.

11. What is a member's obligation with respect to the handling of orders during the post close session?

A member is obligated to bid or offer any orders which the member has accepted that are executable during the post close session. The member's obligation to exercise due diligence in the handling and execution of customer orders remains unchanged during the post close session.

12. In those contracts for which CME Globex does not continue trading subsequent to the close of the pit traded market, are orders on CME Globex that were unfilled prior to the Globex close required to be entered for execution during the post close session?

No. In those contacts for which Globex trading closes prior to the pit's post close session, orders entered for execution on Globex that remain unfilled at the close of the Globex session are not required to be entered for execution during the post close session. Firms and their customers are responsible for determining the venue in which to enter orders and the servicing arrangements associated with the handling of orders.

Questions regarding this advisory may be directed to the following individuals:

Renea Burton, Senior Director, Trading Floor Operations, 312.341.3143
Rob Stasi, Senior Director, Trading Floor Operations, 212.299.2067
Robert Sniegowski, Executive Director, Market Regulation, 312.341.5991

CME

550. POST CLOSE SESSION

As soon as practicable, trading may resume for a period of three minutes after the close of Regular Trading Hours for pit traded S&P 500 Stock Price Index™ futures contracts. Such trading must begin within 15 minutes after the close of Regular Trading Hours unless a later start time is approved by an Exchange Official.

During the post close session, members are obligated to bid or offer any orders that were received prior to or after the close which are executable in the post close session.

Futures trades during the post close session may occur at any price, provided such price is within the daily limits as set forth in Rule 35102.I.

The prices at which trades occur during the post close session may establish a new high or low in the outright contract month or spread or combination.

Except as otherwise specifically set forth in this rule, the rules applicable to trading during Regular Trading Hours shall be applicable to trading during the post close session.

CBOT

550. POST CLOSE SESSION

As soon as practicable, trading may resume for a period of five minutes after the close of Regular Trading Hours for designated pit traded options contracts. Such trading must begin with 15 minutes after the close of Regular Trading Hours unless a later start time is approved by an Exchange Official.

During the post close session, members are obligated to bid or offer any orders that were received prior to or after the close which are executable in the post close session.

Outright options and options-only spread and combination trades during the post close session may occur at any price.

An option spread which includes a futures leg executed during the post close session may occur at any price, provided that the futures leg is priced within the daily price limits for futures contracts with price limits.

The prices at which trades occur during the post close session may establish a new high or low in the outright contract month or spread or combination.

Except as otherwise specifically set forth in this rule, the rules applicable to trading during Regular Trading Hours shall be applicable to trading during the post close session.

NYMEX/COMEX

550. POST CLOSE SESSION

As soon as practicable, trading may resume for a period of three minutes after the close of Regular Trading Hours for designated pit traded options contracts. Such trading must begin within 15 minutes after the close of Regular Trading Hours unless a later start time is approved by an Exchange Official.

During the post close session, members are obligated to bid or offer any orders that were received prior to or after the close which are executable in the post close session.

Outright options and options-only spread and combination trades during the post close session may occur at any price.

An option spread which includes a futures leg executed during the post close session may occur at any price,

provided that the futures leg is priced within the daily price limits for futures contracts with price limits.

The prices at which trades occur during the post close session may establish a new high or low in the outright contract month or spread or combination.

Except as otherwise specifically set forth in this rule, the rules applicable to trading during Regular Trading Hours shall be applicable to trading during the post close session.