SUBMISSION COVER SHEET

IMPORTANT:　　Check box if Confidential Treatment is requested ☐

Registered Entity Identifier Code (optional): <u>16-204</u>

Organization: <u>New York Mercantile Exchange, Inc. ("NYMEX")</u>

Filing as a:　　☒ DCM　　☐ SEF　　☐ DCO　　☐ SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): <u>June 6, 2016</u>　　Filing Description: <u>Modifications to the NYMEX Brent Liquidity Provider Program</u>

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☒	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers: <u>Not Applicable</u>

New Product　　　　　　　　　　Please note only ONE product per Submission.

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

June 6, 2016

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

<div align="center">

RE: **Modifications to the NYMEX Brent Liquidity Provider Program**
        NYMEX Submission No. 16-204

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Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of plans to modify the NYMEX Brent Liquidity Provider Program ("Program"). The modifications to the Program will become effective on July 1, 2016.

Exhibit 1 sets forth the terms of this Program. Modifications appear below, with additions <u>underscored</u> and deletions ~~overstruck~~.

NYMEX reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified the following Core Principles as potentially being impacted; Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants, Compliance with Rules, and Recordkeeping.

The modifications to the Program will not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the Program's products to prevent manipulative trading and market abuse. Additionally, the Exchange has implemented systems to track Program participants' volume to ensure proper distribution of earned incentives. The products included in this Program are listed for trading in the open and competitive market. The incentives available under the Program will apply to transactions by participants via any of NYMEX's execution and/or clearing venues, including the pit and our central limit order book. Therefore, the incentives under this Program protect any price discovery taking place in the centralized market. Participants in the Program will be selected by NYMEX staff using criteria as further stated in Exhibit 1. Chapter 4 of the NYMEX rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. All participants must execute a contractual agreement with NYMEX in which each participant will expressly agree to comply with and be subject to, applicable regulations and NYMEX rules. The Program is subject to the Exchange's record retention policies which comply with the CEA.

NYMEX certifies that the Program and proposed modifications comply with the CEA and the regulations thereunder. There were no substantive opposing views to this Program or the modifications.

NYMEX certifies that this submission has been concurrently posted on the NYMEX website at http://www.cmegroup.com/market-regulation/rule-filings.html.

If you require any additional information regarding this submission, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact Rachel Johnson at 312-466-4393 or via e-mail at Rachel.Johnson@cmegroup.com. Please reference our NYMEX Submission No. 16-204 in any related correspondence.

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Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

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Attachment: Exhibit 1

EXHIBIT 1

NYMEX Brent Liquidity Provider Program

Program Purpose

The purpose of this Program is to incentivize volume and liquidity in the products listed below. The purpose of the proposed modifications is to further incent liquidity in the Brent futures contract ~~and European Gasoil futures complex~~. The resulting addition of liquidity for ~~these~~ this product~~s~~ benefits all participants in the market.

Product Scope

NYMEX Brent Last Day Financial Futures ("BZ") ~~and European Low Sulphur Gasoil (100mt) Bullet Futures ("7F/GLI")~~ that are traded on Globex®, the NYMEX trading floor, and/or cleared by the Clearing House (the "Product~~s~~").

Eligible Participants

There is no limit to the number of participants that may register in the Program. Participants may be a NYMEX member or non-member firm. The Program is open to any participant that registers with NYMEX.

Program Term

Start date is December 14, 2011. End date is ~~June 30, 2016~~ December 31, 2016.

Hours

N/A

Incentives

Upon satisfying all obligations, as determined by the Exchange, participants may be eligible to receive predetermined incentives.

Monitoring and Termination of Status

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Program participant status if it concludes from review that a Program participant no longer meets the eligibility requirements of the Program.

The Exchange's market regulation staff will monitor all market participants that trade the Program's products to prevent manipulative trading and market abuse. Additionally, the Exchange will remove self-matched trades from Program incentive calculations.