



CIRCULAR

JUNE __ 2017

CIRCULAR 2017/0XX ICE Clear Credit Investment Update

CATEGORIES

Operations, Risk, Treasury

Effective July 3, 2017, ICE Clear Credit will be changing its portion of investment yield on cash balances for initial margin and guaranty fund. The schedule below will apply to both house and client accounts and will continue to be calculated and charged monthly.

ICC Portion of Investment Yield on Cash Balance (all currencies, house and client initial margin and guaranty fund) (bps)												
Investment Yield, Net of Expenses ¹	0-5	6-10	11-15	16-20	21-25	26-30	31-35	36-40	41-45	46-50	51-100	101+
ICC Portion	0	1	2	3	4	5	6	7	8	9	10	10% of Investment Yield, Net of Expenses

¹ Cash management expenses included external management fees, where utilized, and 1 bp for treasury related.

FOR MORE INFORMATION

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