

Eurex Clearing AG
ECAG Rule Certification 054/17
June 9, 2017

1. The text of the proposed amendments to the Price List of Eurex Clearing AG (“Price list”) and Dispute Resolution Rules is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is June 26, 2017.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing clarifying amendments to the Price list relating to Xetra, which is the electronic platform for transactions on the Frankfurt Stock Exchange. A new software update to Eurex Clearing, CCP Release 13.0, is migrating the trading on Xetra to the T7 system, which is Eurex Exchange’s electronic platform. With this migration, Eurex Clearing is proposing to amend the Price List to provide that the basis for calculating order-based clearing fees for orders or quotes executed on Xetra will also include the version number for instances where a customer changes the execution priority of an order or quote. Eurex Clearing notes that the structure and clearing fees themselves is remaining unchanged.

Eurex Clearing is proposing that the amendments will be effective on June 26, 2017.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 054/17, which is appended as Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The amendments will comply with DCO Core Principle C because the amendments amend the Price List relating to Xetra, and the Price List will continue to be objective, publicly disclosed, and permit fair and open access.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: June 9, 2017