



## EXHIBIT 1

### Nodal Exchange Environmental Incentive Program 4

#### **Program Purpose**

The purpose of the Program is to encourage Program participants to increase Exchange volume enhancing market liquidity. More liquidity benefits all participants in the market.

#### **Product Scope – Eligible Contracts**

All environmental contracts offered by the Exchange are Eligible Contracts under the Program.

#### **Eligible Participants**

REDACTED

#### **Program Term**

Start date is November 16, 2018. End date is December 31, ~~2019~~2020, unless extended by the Exchange.

#### **Incentives**

REDACTED

#### **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Designated Program Participant status if it determines that a Designated Program Participant no longer meets the eligibility requirements of the Program.