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**BY ELECTRONIC TRANSMISSION**

Submission No. 18-353  
June 13, 2018

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Precious Metal Options Contract Designated Market Maker  
Program - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, notice that the Exchange is extending the term of the Precious Metal Futures Options Contract Designated Market Maker Program (“Program”) through June 30, 2019. No other changes are being made to the Program, which was launched on June 6, 2014 and was set to expire on June 30, 2018. The Exchange believes the program will continue to promote liquidity in the covered contracts. The terms of the Program are set forth in Exhibit A.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website. A copy of this submission may be accessed

at (<https://www.theice.com/futures-us/regulation#rule-filings>). The Exchange is not aware of any opposing views respect to the amendments, which will become effective on June 30, 2018.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

## **EXHIBIT A**

### **ICE Futures U.S., Inc. Precious Metal Options Contract Designated Market Maker Program**

#### **Program Purpose**

The purpose of the Program is to incentivize participants to increase central limit order book liquidity in the products listed below; this enhanced liquidity will benefit all participants in the marketplace.

#### **Product Scope**

Mini Gold, 100 oz. Gold, 1000 oz. Silver and 5000 oz. Silver option contracts.

#### **Eligible Participants**

[REDACTED]

#### **Program Term**

The start date for the Program shall be the date on which the Metals option contracts are listed for trading on ICE Futures U.S., and the initial program term shall end on June 30, 20189.

#### **Obligations**

[REDACTED]

#### **Program Incentives**

[REDACTED]

#### **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.