

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-218

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): June 15, 2015 Filing Description: Modifications to the Weather Futures Market Maker Program

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: Not Applicable

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

June 15, 2015

VIA ELECTRONIC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Modifications to the Weather Futures Market Maker Program
CME Submission No. 15-218**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of plans to modify the Weather Futures Market Maker Program ("Program"). The modifications to the Program will become effective on July 1, 2015.

Exhibit 1 sets forth the terms of this Program. The modifications appear below, with additions underscored and deletions ~~overstruck~~.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, CME staff identified the following Core Principles as potentially being impacted: Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants, Compliance with Rules, and Recordkeeping.

The Program does not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA and the Exchange's market regulation staff will monitor all market participants that trade the Program's products to prevent manipulative trading and market abuse. Additionally, the Exchange has implemented systems to track Program participants' obligations to ensure proper distribution of earned incentives. The products included in this Program are listed for trading in the open and competitive market. Participants in the Program will be selected by Exchange staff using criteria as further stated in Exhibit 1. Chapter 4 of the Exchange rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. All participants must execute a contractual agreement with the Exchange in which each participant will expressly agree to comply with and be subject to, applicable regulations and Exchange rules. The Program is subject to the Exchange's record retention policies which comply with the CEA.

The Exchange certifies that the Program complies with the CEA and the regulations thereunder. There were no substantive opposing views to this Program.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact Rachel Johnson at 312-466-4393 or via e-mail at Rachel.Johnson@cmegroup.com. Please reference our CME Submission No. 15-218 in any related correspondence

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

EXHIBIT 1

WEATHER FUTURES MARKET MAKER PROGRAM

Program Purpose

The purpose of the Program is to incent market makers to enhance liquidity in the products listed below CME weather products. A more liquid contract benefits all participants in the market. The resulting increase in liquidity for the products benefits all participant segments in the market.

Product Scope

All CME Temperature-Based Weather ~~Futures~~ products ("Products").

Eligible Participants

All ~~The Program is available to both~~ CME Members and Non-Members ~~may participate in the Program.~~ Up to five (5) participants may be admitted to the Program. When determining whether to select a potential participant, CME staff will review a participant's experience trading Weather products, the participant's historical volumes as well as past performance and participation in other CBOT and CME Market Maker Programs. Notwithstanding the foregoing, the Exchange may, from time to time, add to or subtract from the factors listed above as it deems necessary.

Program Term

Start date is February 25, 2006. End date is ~~June 30, 2015~~ June 30, 2016.

Hours

RTH and/or ETH

Obligations

~~Quoting Requirements. Participants will be required to post continuous bids and offers in designated contract markets of the Products on Globex with contracted maximum bid-ask spreads and minimum quote sizes the Products during ETH and/or RTH beginning on October 1, 2014.~~

Minimum Quoting Obligations. In order to be eligible to receive Program incentives, each calendar month participants must quote continuous two-sided markets in at least one (1) of the Products at maximum bid/ask spreads and minimum quote sizes in accordance with the baseline quoting obligations table below. Notwithstanding the foregoing, CME may vary the quoting obligations and/or the time period as it deems necessary based on ongoing evaluations of the Program.

<u>Products</u>	<u>Expiration</u>	<u>Max Bid/Ask Spread</u>	<u>Min Quote Size</u>	<u>Time in Market</u>
<u>Outright Futures (Globex)</u>	<u>Prompt Month</u>	<u>100</u>	<u>25</u>	<u>60% of 8:30 AM CT to 3:15 PM CT</u>

Program Incentives

Participants will receive the Program incentives described below during the start-up period of the Program from July 1, 2014 through October 1, 2014. After October 1, 2014, ~~u~~ Upon completing all obligations, as determined by CME, participants shall be entitled to fee waivers for all Globex execution fees for ~~Weather Futures~~ the Products, CME clearing fees for ~~Weather Futures and Options~~ the Products, ~~ex-pit~~ surcharges, position transfer fees, Globex line charges and related Globex costs for the Products that are traded by participants and EFP surcharge fee waivers.

Monitoring and Termination of Status

If a participant does not meet its quoting obligations during one (1) calendar month, but is within ten (10%) of its contracted quoting obligations, the participant will be eligible to receive the incentives for that applicable month. Participants must meet quoting obligations for all subsequent months in order to continue to receive the program incentives.

The Exchange shall retain the right to revoke Program participant status if it concludes from review that a Program participant no longer meets the eligibility requirements or fails to meet the obligations of the Program.