



Via Portal Submission

June 16, 2016

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
Issuing Regulatory Release 2016-14 (Decreasing Reportable Level to One
Contract for All OneChicago Products)
(OCX Submission Number 16-012)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago,” “OCX,” or the “Exchange”) hereby submits the following Regulatory Release (“RR”), which will become effective on August 15, 2016. OneChicago is issuing RR 2016-14 to inform market participants that OneChicago is decreasing the reportable level for its Large Trader Reporting program from 200 contracts to 1 contract for all OneChicago products. OneChicago is making this change to accommodate its billing program, which will require that OneChicago identify all positions by accountholder. Additionally, reporting of all accounts will foster increased surveillance capabilities by the OneChicago Compliance Department.

* * *

The purpose and effect of the RR is to announce to market participants that OneChicago plans to decrease its reportable threshold for Large Trader Reporting to one contract for all OneChicago products. Comments on this RR have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this rule filing. OneChicago certifies that the RR complies with the Act, including the core principles, and the Commission’s regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

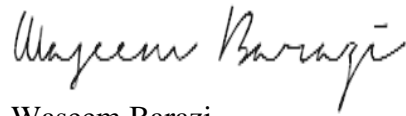
OneChicago staff has reviewed the core principles applicable to designated contract markets (“DCMs”), and has concluded that the proposed RR may have some bearing upon the following core principle(s):

Core Principle 2: Core Principle 2 requires DCMs to establish, monitor, and enforce compliance with the rules of the exchange. The proposed RR supports Core Principle 2 in that it will provide the exchange compliance department with additional capacity to detect and investigate violations of exchange rules.

Core Principle 7: Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The proposed RR supports Core Principle 7 in that it informs market participants of planned changes to the Exchange’s Large Trader Reporting program.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Waseem Barazi". The signature is fluid and cursive, written in a professional style.

Waseem Barazi
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

Attachment A

(See Following Page)

Date: June 16, 2016

Re: Decreasing Reportable Level to One Contract for All OneChicago Products

Effective Date: August 15, 2016

OneChicago, LLC (“OneChicago” or “OCX”) is issuing this Regulatory Release (“RR”) 2016-14 to announce to market participants that OneChicago is decreasing the reportable level for its Large Trader Reporting program to 1 contract for all OneChicago products. Currently, the reportable level for OneChicago products is 200 contracts. Beginning on August 15, 2016, all Clearing Members, omnibus accounts, and foreign brokers (collectively, “Reporting Firms”) will be required to submit large trader reports for all accounts holding any OneChicago products. As the effective date approaches, OneChicago will release an updated Large Trader Reporting guide, which will supersede RR 2015-47 (formerly NTM 2015-47). The updated Large Trader Reporting Guide will reflect the decreased reportable threshold.

Current Reportable Threshold	Reportable Threshold as of August 15, 2016
200 Contracts	1 Contract

* * *

Any questions regarding this RR can be directed to the OneChicago Compliance Department at marketsurveillance@onechicago.com.