

VIA CFTC Portal

20 June 2016

Mr. Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

Dear Mr Kirkpatrick:

LCH.Clearnet Ltd ("LCH"), a derivatives clearing organisation registered with the Commodity Futures Trading Commission (the "CFTC"), is submitting for self-certification, pursuant to CFTC regulation §40.6(a), with respect to fees for the ForexClear Service.

Part I: Explanation and Analysis

The ForexClear service is introducing its fees for the ForexClear Compression product which is currently scheduled to launch on or after August 1, 2016. The proposed fee schedule for Compression will be included in the existing ForexClear fee waiver program which expires on December 31, 2016. The fees for compression that would apply absent the waiver program which will be published on the LCH website are as follows:

- Standard Solo Compression – No fee as no new trade generated
- Blended Solo Compression – Members or clients will be charged their standard per ticket clearing fee for any new trade(s) which have been generated (where a member is on the all you can eat fee the lowest tier applies), and an additional \$1 per Million fee for total notional compressed within an account in the previous month.

The continuation and expansion of this incentive program has non-material impact on the adequacy of the financial resources of LCH.Clearnet.

Additionally, LCH is updating the ForexClear fee webpage to clarify that once a Clearing Member is on a ForexClear fee package, change of tariff is not permitted. This change to the website will be made effective from July 4, 2016.

Part II: Description of Rule Changes

This submission does not require any changes to the LCH Rulebook.

Part III: Core Principle Compliance

LCH has concluded that compliance with the Core Principles will not be adversely impacted by this change, and in particular complies with Core Principle L.

Part IV: Public Information

LCH has posted a notice of pending certification with the CFTC and a copy of this submission on the LCH website at <http://www.lchclearnet.com/rules-regulations/proposed-rules-changes>

Part V: Opposing Views

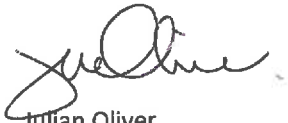
There were no opposing views expressed to LCH by governing board or committee members, members of LCH or market participants that were not incorporated into this change.

Certification

LCH hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in Commission regulation §40.6, that attached rule submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated there under.

Should you have any questions regarding this submission please contact me at julian.oliver@lchclearnet.com

Yours sincerely,



Julian Oliver
Chief Compliance Officer
LCH