



Circular Derivatives

16 Jun 2018

Circular No. **DC/AM - 34 of 2018**

News Release: Trading of SGX Nifty contracts to continue pending outcome of arbitration

Singapore Exchange (SGX) has been granted a licence extension to continue the listing and trading of SGX Nifty contracts beyond August 2018.

As part of ongoing arbitration proceedings, SGX and IISL, the National Stock Exchange (NSE)'s index company, were directed by Order dated 14 June 2018 passed by the Learned Arbitrator, to facilitate the continued listing of SGX Nifty products for at least two successive contract month maturations beyond the arbitration's completion date. SGX was directed to refrain from offering new India equity derivatives products such as those announced on 11 April 2018, in accordance with the Order, available here

Arbitration proceedings are continuing and the hearings on evidence are expected to commence in early 2019. We will provide updates to the market in due course.

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Attachment(s):

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