

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-230 (1 of 2)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/16/22 Filing Description: Reduction of Block Trade Minimum Threshold for Certain Equity Index Futures Contracts and Basis Trade at Index Close (BTIC) Transactions

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

June 16, 2022

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Reduction of Block Trade Minimum Threshold for Certain Equity Index Futures Contracts and Basis Trade at Index Close (BTIC) Transactions.
CME Submission No. 22-230 (1 of 2)**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. and The Board of Trade of the City of Chicago, Inc. (collectively, the “Exchanges”) certify to the Commodity Futures Trading Commission (“CFTC” or “Commission”) a reduction of the block trade minimum threshold for certain equity index futures contracts and Basis Trade at Index Close (“BTIC”) transactions effective Sunday, July 17, 2022 for trade date Monday, July 18, 2022, as more specifically described in the table below (the “Rule Amendments”).

Contract Title or BTIC Transaction	Rulebook Chapter	Commodity or BTIC Code	Current Futures and BTIC Block Trade Minimum Threshold RTH, ETH, and ATH	Reduced Block Trade Minimum Threshold RTH, ETH, and ATH	Block Trade Reporting Window (Futures and BTIC) (unchanged)
E-mini Russell 2000 Growth Index Futures	CME 394	R2G	40	15	15 minutes
BTIC on E-mini Russell 2000 Growth Index Futures	CME 394	2GT	40	15	15 minutes
E-mini Russell 2000 Value Index Futures	CME 395	R2V	40	15	15 minutes
BTIC on E-mini Russell 2000 Value Index Futures	CME 395	2VT	40	15	15 minutes
S&P 500 Growth Index Futures	CME 355	SG	50	15	15 minutes
BTIC on S&P 500 Growth Index Futures	CME 355	SGT	50	15	15 minutes
S&P 500 Value Index Futures	CME 356	SU	50	15	15 minutes
BTIC on S&P 500 Value Index Futures	CME 356	SUT	50	15	15 minutes
E-mini S&P 500 ESG Index Futures	CME 364	ESG	250	100	15 minutes
BTIC on E-mini S&P 500 ESG Index Futures	CME 364	EGT	250	100	15 minutes
Nasdaq Veles California Water Index Futures	CME 417	H2O	25	10	15 minutes
BTIC on E-mini S&P 500 Stock Price Index Futures	CME 358	EST	500	RTH: 500 ETH: 100 ATH: 100	15 minutes

BTIC on E-mini Nasdaq-100 Index Futures	CME 359	NQT	500	RTH: 500 ETH: 100 ATH: 100	15 minutes
BTIC on E-mini CBOT Dow Jones Industrial Average Index Futures (\$5 multiplier)	CBOT 27	YMT	500	RTH: 500 ETH: 100 ATH: 100	15 minutes

The Rule Amendments are intended to facilitate sourcing of liquidity in block transactions for the Contracts. The Rule Amendments are being implemented to align the manner in which the Contracts are transacted by market participants in the equity market.

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

Availability of General Information: The Exchanges will release a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

Daily Publication of Trading Information: The Exchanges will continue to publish contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Prevention of Market Disruption: Trading in the Contracts will continue to be subject to the rules of the Exchanges, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process.

Compliance with Rules: The Exchanges will continue its normal practice to establish, monitor, and enforce compliance with the rules of the Contracts, including the reduction of the minimum price increments for the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel