

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-235

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 06/16/22 **Filing Description:** Amendments to the CME Globex Matching Algorithm for Monday and Wednesday Silver and Copper Weekly Option Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

June 16, 2022

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to the CME Globex Matching Algorithm for Monday and Wednesday Silver and Copper Weekly Option Contracts.
COMEX Submission No. 22-235**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or the “Commission”) amendments to the CME Globex electronic trading (“CME Globex”) matching algorithm for the Monday and Wednesday Silver and Copper Weekly Option contracts (the “Contracts”) from K to FIFO as noted in the table below effective on Sunday, August 7, 2022 for trade date Monday, August 8, 2022 (the “Rule Amendments”).

Contract Title	Rulebook Chapter	Commodity Code	Current Matching Algorithm	Amended Matching Algorithm
Silver Weekly Monday Option	1009	M1S, M2S, M3S, M4S, M5S	K-Split FIFO and Pro Rata	FIFO
Silver Weekly Wednesday Option	1009	W1S, W2S, W3S, W4S, W5S	K-Split FIFO and Pro Rata	FIFO
Copper Weekly Monday Option	1010	H1M, H2M, H3M, H4M, H5M	K-Split FIFO and Pro Rata	FIFO
Copper Weekly Wednesday Option	1010	H1W, H2W, H3W, H4W, H5W	K-Split FIFO and Pro Rata	FIFO

The CME Globex matching algorithm in connection with the Friday Silver and Copper Option contracts shall remain unchanged at FIFO.

The Rule Amendments are intended to align the CME Globex matching algorithm of the Contracts with that of the existing CME Globex matching algorithm of the balance of the Exchange’s Silver and Copper futures and option contracts. Moreover, the Rule Amendments are intended to promote efficiency of the CME Globex central limit order book for the Contracts.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will release a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.

- **Execution of Transactions:** As noted, the Rule Amendments are intended to promote efficiency of the CME Globex central limit order book for the Contracts. These changes will not impede the Exchange's ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions that protects the price discovery and delivery of the processes of the Contracts, insofar as they achieve broad conformity of trade matching protocols for CME Globex trading in the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulation under the Act. There were no opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel