



Via Portal Submission

June 25, 2015

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
NTM 2015-20 (Execution Fee Cap for OCX.NoDivRisk Products)
(OCX Submission Number 15-006)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago,” “OCX,” or the “Exchange”) hereby submits the following Notice to Members (“NTM”), which was issued by OneChicago on June 22, 2015, and caps the execution fee for OCX.NoDivRisk products on a pilot basis beginning in the July 2015 billing cycle.

OneChicago’s fees are split up into an execution fee charged to the executing firm and a daily carry fee charged to the carrying firm. The execution fee for OCX.NoDivRisk products is 5/100th of a basis point (0.0005%) of notional value of the trade. In other words, the execution fee is \$5.00 per \$1 million in notional value traded, with a \$0.01 minimum fee. All “1D” futures products and OCX.Weekly products are included in the OCX.NoDivRisk product suite.

OneChicago is now proposing to amend its execution fees to place a cap on the maximum execution fee for OCX.NoDivRisk products. Currently, the execution fee is uncapped and is determined solely according to the above-described schedule. Beginning in the July 2015 billing cycle, OneChicago will cap its execution fees, on a pilot basis, to \$700 per side per trade. OneChicago is adopting this pilot program through December 31, 2015, at which time the Exchange will determine whether to continue the pilot program, permanently adopt this execution fee cap, or remove the fee cap.

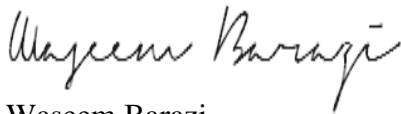
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The purpose and effect of the NTM is to cap the execution fee for OCX.NoDivRisk products on a pilot basis and to make market participants aware of this change. Comments on this NTM have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this NTM. OneChicago certifies that the rule complies with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#). OneChicago staff has reviewed the core principles applicable to designated contract markets ("DCMs"), and has concluded that the proposed rule may have some bearing upon the following core principles:

Core Principle 7: Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. NTM 2015-20 supports Core Principle 7 in that it makes market participants aware of OCX's cap on execution fees for OCX.NoDivRisk products.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Waseem Barazi". The signature is fluid and cursive, written in a professional style.

Waseem Barazi
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

Attachment A

(See Following Page)

Date: June 22, 2015
Re: Execution Fee Cap for OCX.NoDivRisk[®] products
Effective Date: July 1, 2015

OneChicago is capping the execution fee for all OCX.NoDivRisk trades, effective July 1, 2015. This modification is on a pilot basis through December 31, 2015 and is subject to regulatory approval.

The pilot program is capping the OCX.NoDivRisk execution fees at \$700 per side per trade. Previously, these fees were 5/100th of a basis point (0.0005%) of notional value which is \$5.00 per million with \$.01 minimum. All OCX.Weekly products and all “1D” futures are part of the OCX.NoDivRisk product suite.

Any questions can be directed to info@onechicago.com.

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Any questions regarding this notice should be directed to OCX Operations at operations@onechicago.com