

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 21-262

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 06/23/21 **Filing Description:** Reduction of Block Trade Minimum Quantity Threshold for the LPG Freight Route (BLPG3) (Baltic) Futures Contract

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** See filing.

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

June 23, 2021

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Reduction of Block Trade Minimum Quantity Threshold for the Freight Route Liquefied Petroleum Gas (BLPG3) (Baltic) Futures Contract.  
NYMEX Submission No. 21-262**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) a reduction of the block trade minimum quantity threshold for the Freight Route Liquefied Petroleum Gas (BLPG3) (Baltic) Futures contract (the “Contract”) effective on Sunday, July 11, 2021 for trade date Monday, July 12, 2021, as noted in the table below.

<b>Contract Title/ Rulebook Chapter</b>	<b>Commodity Code</b>	<b>Current Block Trade Minimum Threshold</b>	<b>Reduced Block Trade Minimum Threshold</b>	<b>Reporting Window</b>
Freight Route Liquefied Petroleum Gas (BLPG3) (Baltic) Futures/701	FLJ	5	2	15 minutes

The reduced block trade minimum threshold is being implemented to align the manner in which the Contract is transacted by market participants in the liquified petroleum gas freight market. The revised block trade minimum threshold level will also align this contract with the existing Freight Route Liquefied Petroleum Gas (BLPG1) (Baltic) Futures (commodity code FLP) where the minimum block threshold is also two (2) contracts.

The Contract was initially launched for trading and clearing on trade date Monday, April 26, 2021 (See [NYMEX Submission No. 21-080](#) dated April 8, 2021). At that time, the Exchange erroneously certified a minimum block threshold level of the Contract of 5 contracts.

NYMEX reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and identified the following Core Principles as potentially being impacted:

- **Availability of General Information:** As required by this Core Principle, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of the Rule Amendment. The SER will also be available on the CME Group website.
- **Daily Publication of Trading Information:** Block trade volume and pricing information will continue to be published on the Exchange’s website and via quote vendors.

- **Execution of Transactions:** A designated contract market may authorize transactions that are executed away from the DCM's centralized marketplace for bona fide business purposes. Accordingly, the Exchange has long established block standards for a wide array of futures and options products. The action certified herein serve solely to improve the alignment of block trade standards for the pertinent futures products.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the reduction of the block trade minimum threshold of the Contract complies with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel