152 Madison Avenue, 21st Fl. New York, NY 10016 https://ledgerx.com

□LedgerX

Ledger Holdings Inc

July 2, 2019

VIA SEF COMMISSION PORTAL

Christopher J. Kirkpatrick Secretary, Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Commission Regulation 40.6(a) – Rule Certification LedgerX LLC Submission No. 19-19

Dear Mr. Kirkpatrick:

LedgerX LLC ("LedgerX") hereby submits to the Commodity Futures Trading Commission (the "Commission"), pursuant to Section 5c(c) of the Commodity Exchange Act (the "CEA") and Commission Regulation 40.6(a). The attached Amendment will become effective on July 16, 2019.

Various fees have been revised to match LedgerX's current SEF and DCO fee schedule. This fee schedule is attached hereto as <u>Appendix A</u>.

LedgerX believes that the Amendment is consistent with the DCM Core Principles, because the fees sets forth fees that are equitable, are very reasonable given bitcoin's price history, and do not unfairly discriminate sets forth the manner in which LedgerX will assess its fees in a clear and transparent way.

LedgerX certifies that the changes amendments comply with the CEA and Commission Regulations thereunder. LedgerX additionally certifies that it has concurrently posted a copy of this submission letter and the attachment hereto on LedgerX's website at https://ledgerx.com/. LedgerX is not aware of any substantive opposing views to the Amendment.

* * * *



Ledger Holdings Inc

Please contact the undersigned at (917) 267-2381 or <u>juthica@ledgerx.com</u> if you have any questions or you would otherwise like to discuss this further.

Sincerely,

Juthica Chou

Chief Operating Officer

LedgerX LLC





Ledger Holdings Inc

Appendix A

[SEE ATTACHED]

